

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."*

**Wednesday, October 4, 2023 – 8:30 AM**

**FCERA  
7772 North Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

***Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.***

***In the event a member of the Board of Retirement participates in the meeting remotely for "just cause" or due to "emergency circumstances" pursuant to Government Code section 54953, the member of the Board may use the following link to participate in the meeting remotely, and the public may also use the following link to remotely hear and visually observe the meeting and to remotely address the Board of Retirement:***

**[Click here to join the meeting](#)**

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. AGENDA APPROVAL - The Board of Trustees may add, remove or reorder an agenda item. The Board of Trustees may add an item to the agenda pursuant to Government Code section 54954.2(b)(2), if, upon a two-thirds vote, the Board finds that there is a need for immediate action on the matter and the need came to the attention of the agency after the posting of this agenda.
4. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
5. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of FCERA Cash Flow Position as of August 2023 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of the Annual Equity Investment Manager Proxy Voting Reports as of June 30, 2023 – RECEIVE AND FILE](#)

- C. [Receipt and Filing of Annual Investment Fee Disclosure Report \(AB 2833\) – RECEIVE AND FILE](#)
- D. [Approval of Certification of Jacob Woesner as Duly Nominated and Unopposed for Election as Safety Member Representative on the Board of Retirement and Approval of Request to Place Certification on the Board of Supervisors’ Agenda – CERTIFY AND APPROVE](#)
- E. [Approval of Retirements for September 2023 – APPROVE](#)
- F. [Approval of September 20, 2023 Retirement Board Regular Meeting Minutes – APPROVE](#)

## 6. DISCUSSION

- A. [Acceptance of the GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report \(ACFR\) presented by Conor Hinds, Principal Accountant – ACCEPT](#)
- B. [Review of Performance and Economic Summary Report: IFM Infrastructure presented by Joe Tremblay – RECEIVE AND FILE](#)
- C. [Consideration of Comingled Account Participation Agreement or Separate Account Agreement for the JPMorgan Chase Bank, N.A. Core Bond Fund presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- D. [Review of Underperforming Investment Managers Analysis presented by Scott Whalen, Verus – RECEIVE AND FILE](#)
- E. [Receipt of the Real Asset Outlook and Real Estate Portfolio Review presented by Scott Whalen, Verus – RECEIVE AND FILE](#)
- F. [Review of Post Trade Analysis for the Domestic Equity Transaction presented by Scott Whalen, Verus – RECEIVE AND FILE](#)

## 7. CLOSED SESSION

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
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## 8. ORAL REPORTS

- A. Report from Closed Session
- B. FCERA Investments and Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

**NEXT MEETING(S):**

October 18-19, 2023 – 9:00 AM  
Board On-site Educational Meeting  
FCERA  
7772 N Palm Ave, Fresno, CA 93711

**Requests for disability-related accommodations needed in order to participate in the meeting should be made to Merelle Buttner at 457-0681 no later than Monday 10/02/23 at 10AM.**