

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, November 2, 2022 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of September 2022 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Business Expense Account Statement for September 2022 – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Budget Status for the Period ended September 30, 2022 – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Educational Attendance Report: NCPERS: Accredited Fiduciary \(NAF\) Program – RECEIVE AND FILE](#)
 - E. [Receipt and Filing of FCERA Current Yield Comparison – RECEIVE AND FILE](#)
 - F. [Receipt and Filing of Dividends from Russian Companies – RECEIVE AND FILE](#)
 - G. [Approval of Verus Consulting 2nd Year Contract Extension – APPROVE](#)

- H. [Approval of Medical Records and Evaluation Contract - APPROVE](#)
- I. [Approval of Travel Request from Donald Kendig, Retirement Administrator, to attend the 2022 Invesco Real Estate Global Client Conference on November 15-18, 2022 in San Diego, CA – APPROVE](#)
- J. [Approval of Travel Request from Trustee Steve Jolly to attend the P&I Fixed Income & Credit Conference on November 16-18, 2022 in New York NY – APPROVE](#)
- K. [Approval New Earn Code RP3 for the County of Fresno – APPROVE](#)
- L. [Approval of Retirements for October 2022 – APPROVE](#)
- M. [Approval of the October 19-20, 2022 Board Educational On-site Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Overlay Education and Review of Performance and Economic Summary: Parametric, presented by Dan Ryan and Zach Olsen, CFA - RECEIVE](#)
- B. [Consideration of Emerging Markets Equity Finalists presented by Mike Kamell, Verus – APPROPRIATE ACTION](#)
 - [ARGA Investment Management - presented by A. Rama Krishna and Biff Miller](#)
 - [Dimensional Fund Advisors - presented by Joel Schneider, Doug Byrkit, and Ted Simpson](#)
 - [Pzena Investment Management - presented by Rakesh Bordia and Elizabeth Tyndale](#)
- C. [Review of IQ Ratings Rollout Presentation presented by Mike Kamell, Verus – RECEIVE](#)
- D. [Consideration of Proposed Remote Work Protocols presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- E. [Acceptance of the GFOA Certificate of Achievement for Excellence in Financial Reporting for the Annual Comprehensive Financial Report \(ACFR\) and the GFOA Award for Outstanding Achievement in Popular Annual Financial Reporting \(PAFR\) presented by Debbie Paolinelli, Assistant Retirement Administrator – ACCEPT](#)

6. ORAL REPORTS

- A. FCERA Administration
- B. FCERA Investment Officer
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S)

November 16, 2022 – **DARK** (there will be no meeting on this day)

December 7, 2022 – 8:30 AM (Wednesday)

Regular Meeting

FCERA

7772 N Palm Ave, Fresno, CA 93711

December 7, 2022 – Immediately Following the Regular Meeting

Audit Committee Meeting

FCERA

7772 N Palm Ave, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday 10/31/22 at 10AM.