

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, July 21, 2021 – 8:30 AM

**FCERA
7772 N Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via Microsoft Teams and conference call, and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.

All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

4. CONSENT AGENDA
 - A. [Receipt and Filing of the Business Expense Account Statements for June 2021 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Quarterly Written Administration Report – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Quarterly Written Investment Officer Report – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Strategic Plan Status Update – RECEIVE AND FILE](#)
 - E. [Receipt and Filing of Quarterly Disability Application Status Report – RECEIVE AND FILE](#)

- F. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
 - G. [Receipt and Filing of Education Attendance Report: CALAPRS Administrators’ Roundtable – RECEIVE AND FILE](#)
 - H. [Receipt and Filing of Board of Supervisor’s Board of Retirement Election Procedures – RECEIVE AND FILE](#)
 - I. [Approval of Retirements for June 2021 – APPROVE](#)
 - J. [Approval of Escheatment of Funds for Members over the Age of 70 ½ – APPROVE](#)
 - K. [Approval to Write-off or Escheat Funds Owed to or due from Deceased Benefit Recipients – APPROVE](#)
 - L. [Approval of one-year extensions for Foley Lardner and Foster Garvey as Investment Counsels – APPROVE](#)
 - M. [Approval of Brandywine Request to Allow Chinese Bond Investments – APPROVE](#)
 - N. [Adoption of a Two-Year Phase-In of Employers’ UAAL Contribution Rates due to Changes in Economic Actuarial Assumptions – ADOPT](#)
 - O. [Approval of the June 16, 2021 Retirement Board Regular Meeting Minutes – APPROVE](#)
5. DISCUSSION
- A. [Consideration of Preliminary Investment Beliefs – APPROPRIATE ACTION](#)
[Slide Deck](#)
6. CLOSED SESSION:
- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d)(2) of Government Code section 54956.9. Number of Cases: 1
 - B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. John Erickson IV
 - 2. Jeffrey Penry

7. ORAL REPORTS:

- A. Reports from Closed Sessions
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

August 4, 2021 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue Fresno CA 93711

September 1, 2021 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue Fresno CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 07/19/21 at 10AM.