

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, December 16, 2020 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

SPECIAL NOTICE REGARDING PUBLIC PARTICIPATION DUE TO COVID-19

Due to the current Shelter-in-Place Order covering the State of California and Social Distance Guidelines issued by Federal, State, and Local Authorities, FCERA is implementing the following changes for attendance and public comment at all Board of Retirement meetings until notified otherwise. The FCERA chambers will not be open to the public. Further, any member of the Board of Retirement may participate from a remote location by teleconference.

Executive Order N-29-20 allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, and this Regular Meeting will be held virtually via in person, video conference, and conference call for Trustees and Staff.

The public may participate in the meeting via email as outlined below:

Written Comments via Email

- Members of the public are encouraged to submit written comments to: FCERA@fresnocountyca.gov . Comments should be submitted as soon as possible but not later than 15 minutes before start of meeting. You will need to provide the following information:
 - Board Meeting Date:
 - Item Number
 - Comment (please limit to 250 words or less)
- Please submit a separate e-mail for each item you are commenting on.
- Please be aware that public comments received that do not specify a particular agenda item will be made part of the record of proceedings as a general public comment.
- If a written comment is received after the start of the meeting it will be made part of the record of proceedings, provided that such comments are received prior to the end of the Board meeting.
- Timely written comments will be read to the Board members and retained as part of the record. Comments received during the meeting will not be read to Board members, if the item is no longer being discussed at the time of receipt but will become a part of the record if received prior to the end of the Board meeting. Only the first 5 minutes of a comment will be read. Multiple comments from one person on one particular item, or general comment, will only be read for a total of 5 minutes.

For general listening, the audio of the meeting will be broadcast and can be accessed at:
<http://cofmedia.co.fresno.ca.us/retirement.aspx>

AGENDA

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for September and October 2020 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of FCERA 2021 Pension Payroll Schedule – APPROVE](#)
 - C. [Receipt and Filing of Terminated Manager Performance Summary – RECEIVE AND FILE](#)
 - D. [Approval of Travel Request from Donald Kendig, Retirement Administrator, to attend the Virtual CALAPRS General Assembly on March 8-9, 2021 – APPROVE](#)
5. MINUTES
 - A. [Consideration of the December 2, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
 - B. [Consideration of the December 2, 2020 Retirement Board Audit Committee Meeting Minutes – APPROPRIATE ACTION](#)
6. DISCUSSION
 - A. [Approval of the draft Independent Auditor Reports, and Comprehensive Annual Financial Report \(CAFR\) and Popular Annual Financial Report \(PAFR\) for year ended June 30, 2020 presented by Conor Hinds, Supervising Accountant, and CliftonLarsonAllen – APPROVE](#)
 1. [Draft Independent Auditor Reports for the year ended June 30, 2020 Audit](#)
 2. [Draft Comprehensive Annual Financial Report \(CAFR\) for year ended June 30, 2020](#)
 3. [Draft Popular Annual Financial Report \(PAFR\) for year ended June 30, 2020](#)

- B. [Consideration of Approval of Actuarial and GAS Reports presented by Paul Angelo and Molly Calcagno of Segal Consulting – APPROPRIATE ACTION](#)
- C. [Review of RV Kuhn’s Report as of June 30, 2020 presented by Donald Kendig, Retirement Administrator and Douglas Kidd, Investment Officer – RECEIVE AND FILE](#)
- D. [Consideration of Domestic Equity Reinvestment Options presented by Douglas Kidd – Investment Officer--Appropriate Action](#)
- E. [Appointment of Board of Retirement Chair and Vice Chair for the Calendar Year 2021 presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

7. CONSENT – FCERA REALTY GROUP, LLC:

- A. [Approval of 2021 Annual FCERA Realty Group LLC Budget – APPROVE](#)

8. CLOSED SESSION – FCERA REALTY GROUP LLC:

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)
Property: 7766 N. Palm Ave. Fresno, CA 93711
Agency Negotiators: Donald Kendig, Kenneth Price, Beau Plumlee and Brian Decker
Under Negotiation: 7766 N Palm Avenue

9. ORAL REPORTS:

- A. Reports from Closed Sessions
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

January 20, 2021 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue Fresno CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 12/14/20 at 10AM.