

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, July 15, 2020 – 8:30 AM

**FCERA
7772 N Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via WebEx and conference call, and at the FCERA Boardroom observing social distancing requirements and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period. FCERA is observing Social Distancing Guidelines and will be using the side Boardroom door as the main entrance.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.

All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

4. CONSENT AGENDA
 - A. [Receipt and Filing of the Business Expense Account Statements for June 2020 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Quarterly Written Administration Report – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Quarterly Written Investment Officer Report – RECEIVE AND FILE](#)

- D. [Receipt and Filing of Strategic Plan Status Update – RECEIVE AND FILE](#)
- E. [Receipt and Filing of Quarterly Disability Application Status Report – RECEIVE AND FILE](#)
- F. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
- G. [Receipt and Filing of SACRS 2021 Legislative Timeline Memo and Worksheet – RECEIVE AND FILE](#)
- H. [Approval of Retirements for June 2020 – APPROVE](#)
- I. [Approval to Escheat Moneys for Members 70.5 Years and Above – APPROVE](#)
- J. [Approval to Write-off or Escheat Moneys Owed to or due from Death Related Under/Over Payments, Write-offs & Transfers, and Miscellaneous Items for Fiscal Year 2019-2020 – APPROVE](#)

5. MINUTES

- A. [Consideration of the June 17, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Receive and Discuss Educational Presentation on Private Credit Options and an Update on the Private Credit Market presented by Doug Kidd, Investment Officer and Sylvia Owens, Aksia – RECEIVE](#)
- B. [Receive Board Follow-up Presentation presented by Douglas Kidd, Investment Officer – RECEIVE](#)
- C. [Consideration of Cash Liquidity Policy \(1st Read\) and Treasurer-Custodian Cash Balance Procedures presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- D. [Consideration of Working after Retirement Policy \(1st Read\) presented by Patti Montoya, Interim Assistant Retirement Administrator – APPROPRIATE ACTION](#)
- E. [Consideration of the Modification of the Annual Board Off-Site Educational Meeting from Two Days to a One-Day On-Site Educational Meeting on October 21, 2020 \(Full-Day\) presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

7. CLOSED SESSION FCERA REALTY GROUP, LLC:

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)
Property: 7766 N. Palm Ave. Fresno, CA 93711
Agency Negotiators: Donald Kendig, Kenneth Price, Beau Plumlee and Brian Decker
Under Negotiation: 7766 N Palm Avenue

8. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1
- B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d)(2) of Government Code section 54956.9. Number of Cases: 2

9. ORAL REPORTS:

- A. Reports from Closed Sessions
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

August 5, 2020 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue Fresno CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 07/13/20 at 10AM.