

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to provide secure retirement benefits to our members and beneficiaries
while investing the assets of the plan within prudent levels of risk."*

May 20, 2020

**AUDIT COMMITTEE MEETING
ACTION SUMMARY MINUTES**

Committee Members Present:

(Committee Members were present via Tele-conference)

John Adams

Dr. Rauden Coburn, III

Steven Jolly

Committee Members Absent:

Oscar Garcia

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator

Doris Rentschler, Assistant Retirement Administrator– via teleconference

Elizabeth Avalos, Executive Assistant

Merelle Buttner, Administrative Assistant

Conor Hinds, Supervising Accountant – via teleconference

Tim Rawal, Clifton Larson Allen– via teleconference

Thomas Rey, Clifton Larson Allen – via teleconference

Members of the Public that Addressed the Board:

None.

1. CALL TO ORDER

Chair Jolly called the meeting to order at 8:34 AM.

2. PLEDGE OF ALLEGIANCE

Pledge was not recited.

3. PUBLIC COMMENT

None.

4. DISCUSSION

A. Consideration of FCERA Audit Presentation

1. Audit Presentation – **PRESENTED, NO ACTION TAKEN**
2. Financial Audit Engagement Letter FY2020 – **SEE ACTION/MOTION BELOW**
3. Scope of Services Discussion – **DISCUSSED, NO ACTION TAKEN**

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. THE COMMITTEE REVIEWED THE SCOPE OF SERVICES. A MOTION WAS MADE BY TRUSTEE ADAMS AND SECONDED BY TRUSTEE COBURN TO APPROVE THE ENGAGEMENT LETTER AS PRESENTED. ROLL CALL VOTE: YES – ADAMS, COBURN, JOLLY. ABSENT: GARCIA. MOTION PASSED.

5. NEXT MEETING(S):

A. Set next meeting date, if any.

The Audit Committee will meet at the conclusion of the audit in November or December 2020.

There being no further business, the meeting adjourned at 8:50 AM.

Donald C. Kendig, CPA
Secretary to the Board