

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, June 3, 2020 – 8:30 AM

**FCERA Boardroom
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via WebEx and conference call, and at the FCERA Boardroom observing social distancing requirements and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period. FCERA is observing Social Distancing Guidelines and will be using the side Boardroom door as the main entrance.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of April 2020 – RECEIVE AND FILE](#)
 - B. Receipt and Filing of Investment Performance Report for Quarter End March 31, 2020 – RECEIVE AND FILE
 1. [Carlyle](#)
 2. [Hamilton Lane](#)
 - C. [Receipt and Filing of TALF Update – RECEIVE AND FILE](#)
 - D. [Approval of the New Succession Plan Policy \(2nd Reading\) – APPROVE](#)
 - E. [Approval of Retirements for May 2020 – APPROVE](#)

5. MINUTES

- A. [Consideration of the May 6, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the May 6, 2020 Retirement Board Budget Committee Meeting Minutes – APPROPRIATE ACTION](#)
- C. [Consideration of the May 20, 2020 Retirement Board Audit Committee Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. Review of Quarterly Investment Reports for the Period Ended March 31, 2020 presented by Jeffrey MacLean, Verus – RECEIVE AND FILE
 - 1. [Investment Landscape](#)
 - 2. [Investment Performance](#)
 - 3. [Guideline Compliance](#)
 - 4. [April Preliminary Performance](#)
- B. [Consideration of Glide Path and Investment Options by presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
- C. [Oral Solicitation of Off-Site Educational Topics and Speakers presented by Donald Kendig, Retirement Administrator and Jeffrey MacLean, Verus – DIRECTION](#)
- D. [Consideration of the Selection and Approval of Insurance Broker Services, Renewals, and Quotations, and the Authorization of the Retirement Administrator to Bind Coverages for the next Coverage Periods – APPROPRIATE ACTION](#)
- E. [Consideration of the Fiscal Year 2020-21 Recommended Administrative Budget presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

7. CLOSED SESSION

- A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Retirement Administrator

8. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

June 17, 2020
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

July 15, 2020
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 06/01/20 at 10AM.