

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, April 15, 2020 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

SPECIAL NOTICE REGARDING PUBLIC PARTICIPATION DUE TO COVID-19

Due to the current Shelter-in-Place Order covering the State of California and Social Distance Guidelines issued by Federal, State, and Local Authorities, FCERA is implementing the following changes for attendance and public comment at all Board of Retirement meetings until notified otherwise. The FCERA chambers will not be open to the public. Further, any member of the Board of Retirement may participate from a remote location by teleconference.

Executive Order N-29-20 allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, and this Regular Meeting will be held virtually via in person, WebEx, and conference call for Trustees and Staff.

The public may participate in the meeting via email as outlined below.

Written Comments via Email

- Members of the public are encouraged to submit written comments to: FCERA@fresnocountyca.gov . Comments should be submitted as soon as possible but not later than 15 minutes before start of meeting. You will need to provide the following information:
 - Board Meeting Date:
 - Item Number
 - Comment (please limit to 250 words or less)
- Please submit a separate e-mail for each item you are commenting on.
- Please be aware that public comments received that do not specify a particular agenda item will be made part of the record of proceedings as a general public comment.
- If a written comment is received after the start of the meeting it will be made part of the record of proceedings, provided that such comments are received prior to the end of the Board meeting.
- Timely written comments will be read to the Board members and retained as part of the record. Comments received during the meeting will not be read to Board members, if the item is no longer being discussed at the time of receipt but will become a part of the record if received prior to the end of the Board meeting. Only the first 5 minutes of a comment will be read. Multiple comments from one person on one particular item, or general comment, will only be read for a total of 5 minutes.

For general listening, the audio of the meeting will be broadcast and can be accessed at:
<http://cofmedia.co.fresno.ca.us/retirement.aspx>

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for March 2020 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Unaudited Comparative Financial Statements for the Six Months Ended December 31, 2019 and June 30, 2019 with the Statement of Fiduciary Net Position – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of the Quarterly Written Administration Report – RECEIVE AND FILE](#)
 - E. [Receipt and Filing of the Quarterly Written Investment Officer Report – RECEIVE AND FILE](#)
 - F. [Receipt and Filing of the Strategic Plan Status – RECEIVE AND FILE](#)
 - G. [Receipt and Filing of the Quarterly Disability Status Report – RECEIVE AND FILE](#)
5. MINUTES
 - A. [Consideration of the April 1, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
6. DISCUSSION
 - A. [Consideration of Investment Staff Authority and Limited Partner Advisory Committee \(LPAC\) Participant Designations presented by Douglas Kidd, Investment Officer – APPROPRIATE ACTION](#)

- B. [Consideration of Investment Manager Guideline Updates presented by Douglas Kidd, Investment Officer – APPROPRIATE ACTION](#)
- C. [Receipt and Filing of Demonstration on FCERA Investment Tools Vignette presented by Douglas Kidd, Investment Officer – RECEIVE AND FILE](#)
- D. [Consideration of Overlaying Grosvenor Cash Pending Liquidation presented by Douglas Kidd, Investment Officer – APPROPRIATE ACTION](#)
- E. [Consideration of the Pension Status of Earn Codes Needed for the Families First Coronavirus Response Act of 2020 \(FFCRA\): Earn Codes 212 – Extended FMLA, 211 - Emergency Sick Leave Pay, and 200 – Emergency Sick Leave 2/3 Pay – APPROPRIATE ACTION](#)

7. CLOSED SESSION:

- A. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Charlotte Trent
 - 2. Clinton Page

8. CLOSED SESSION – FCERA REALTY GROUP LLC:

- A. CONFERENCE WITH LEGAL COUNSEL – EXISTING LITIGATION
(Paragraph (1) of subdivision (d) of Section 54956.9):
FCERA REALTY GROUP LLC, a California limited liability company v. BOARDWALK AT PALM BLUFFS, LP, a California limited partnership; BOARDWALK AT PALM BLUFFS II, LP, a California limited partnership; TARGET CONSTRUCTORS, INC., a California corporation; ALCAL SPECIALTY CONTRACTING, INC., a Nevada corporation; PETERS ROOFING, INC., a California corporation; JOHNSON FIRE PROTECTION INCORPORATED, a California corporation; A. COLMENERO PLASTERING, INC., a California corporation; B&L MECHANICAL, INC. and DOES 1-10, inclusive (Case No. 19CECG01169)

9. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

May 6, 2020
 Regular Board Meeting
 FCERA Boardroom
 7772 North Palm Avenue, Fresno, CA 93711