

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a courteous, accurate, prompt and professional manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."

Wednesday, February 6, 2019 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of December 2018 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Systematic Liquidation Summary – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of FCERA Custody Request for Proposal Update – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Education Attendance Report: SACRS Fall Conference 2018 – RECEIVE AND FILE](#)
 - E. [Approval of Travel Requests from Trustees John Adams and Rod Coburn to attend the 2019 Pension Bridge Annual on April 9-10, 2019 in San Francisco CA – APPROVE](#)

- F. [Approval of Retirements for January 2019 – APPROVE](#)
- G. [Approval of Annual Retiree Cost of Living Adjustment as of April 1, 2019 – APPROVE](#)
- H. [Approval of Conflict of Interest Code Update – APPROVE](#)
- I. [Approval of List of Finalists for External Audit Interviews – APPROVE](#)

5. MINUTES

- A. [Consideration of the January 16, 2019 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the January 29, 2019 Retirement Board Audit Committee Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Receive Performance and Economic Summary Report: International Small Cap & Emerging Markets Update presented by James Brecker, Andrew Miller, and Aidan Nicholson of Mondrian – RECEIVE](#)
 - [International Small Cap Equity Fund](#)
 - [Emerging Markets Equity Fund](#)
- B. [Receive Presentation: Fiduciary Standards in a Complex World presented by Jeffrey MacLean, Verus – RECEIVE](#)
- C. [Review and Approve Manager Finalists for the Small Cap Value Mandate presented by Jeffrey MacLean, Verus – RECEIVE](#)

7. FCERA REALTY GROUP, LLC – CONSENT:

- A. [Receipt and Filing of Quarterly Staff Reporting on Revenues and Expenditures, and Investment Performance – RECEIVE AND FILE](#)

8. CLOSED SESSION - FCERA REALTY GROUP, LLC:

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d)(2) of Government Code section 54956.9. Number of Cases: 1

9. CLOSED SESSION:

- A. CONFERENCE WITH LEGAL COUNSEL—EXISTING LITIGATION
Government Code section 54956.9(d)(1).
Name of Case: *A. Rodriguez v. Board of Retirement of FCERA*, Fresno Superior Court Case No. 17CECG01497

B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

1. Juanita Davila
2. Christina Dolenec
3. Jason Hollins

10. ORAL REPORTS:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

February 20, 2019
Regular Board Meeting
FCERA
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 02/04/19 at 10AM.