

# SEPTEMBER 19, 2018 EXTENSION TO THE

## FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION REISSUED REQUEST FOR PROPOSALS FOR INVESTMENT COUNSEL LEGAL SERVICES JULY 11, 2018

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### I. BACKGROUND

The Board approved proceeding with a full RFP for investment counsel services on March 7, 2018. The resulting RFP was reviewed by counsel and issued March 30, 2018. Staff received responses from five firms and the responses made it clear that staff did not seek enough differentiating information to present clear rankings for the Board's consideration.

On June 6, 2018, the Board approved a staff recommendation to reject responses for the Request For Proposals (RFP) for Investment Counsel Services issued on March 30, 2018, and approve the reissuance of a new RFP for Investment Counsel Services once staff has prepared supplemental questions, a test case, and a scoring matrix that met with the approval of the Chair and Board Counsel. That Revised RFP was issued on July 11, 2018.

On September 5, 2018 staff reported to the Board that it had only received one response and recommended inviting the respondent to present at the next Board meeting. Subsequent to the Board meeting, staff discovered that the previous respondents were never notified of the revised RFP, and while not required, the Board believes an extension should be granted.

This is official notice of an extension to the July 11, 2018 RFP. Please see the RFP for full details of the requirements for proposals. The extension results in the following RFP schedule replacement.

### II. RFP SCHEDULE REPLACEMENT

September 19, 2018	RFP Extension Notice Posted to FCERA Website
<b>October 4, 2018, 4:00 PM</b>	<b>Deadline for Submission of Proposals (time-zone PST)</b>
October 5-11, 2018	Proposals Evaluated by FCERA Staff
October 17, 2018	Recommendation and Selection of Successful Proposer or
November 7, 2018	Finalist Interviews and Selection of Successful Proposer

### III. QUESTION AND ANSWER PROCESS

The time period for the submission of RFP content questions has expired. For process questions, you may contact: [drentschler@FresnoCountyCA.gov](mailto:drentschler@FresnoCountyCA.gov). If you have already submitted a response to the July 11, 2018, RFP, no action is required; however, you may replace your response by the above deadline.

#### **IV. QUIET PERIOD REMINDER (NO EX PARTE CONTACTS)**

FCERA policy prohibits direct contact between prospective service providers and FCERA Board members, consultants, or staff during this RFP process in an attempt to win favor or influence the outcome of the search.

This does not include communication with any of FCERA's incumbent service providers for normal business not related to this RFP selection process, nor does it include contact limited to clarifying any RFP process questions, the scheduling of finals presentations, or subsequent contract negotiations.

From the date of release of this RFP extension until a Proposer is selected, and a contract awarded, all contacts and communications regarding the associated RFP are restricted to technical process questions, and communications during negotiations, presentations, and contract award and execution.

Violation of these conditions may result in FCERA's rejection of a Proposer's proposal.