

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk."

Wednesday, December 13, 2017 – 8:30 AM

**Location: Offices of Baker Manock & Jensen, PC
5260 North Palm Avenue, Suite 421
Fresno, CA 93704**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Statement for October 2017 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of FCERA Pension Payroll Calendar – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Education Attendance Report: Nossaman 2017 Fiduciaries' Forum – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Site Visit Report: Baker Manock Jensen – RECEIVE AND FILE](#)
 - E. [Approval of 2018 PEPRA Compensation Limit - APPROVE](#)
 - F. [Approval of Office Closures for the Christmas and New Year Holidays, December 26, 2017 and January 2, 2018 – APPROVE](#)

- G. [Approval of Amended Board of Retirement Regular Meeting Schedule and Rolling Calendar for 2018 – APPROVE](#)

5. DISCUSSION

- A. [Consideration of the Independent Auditor Reports and CAFR presented by Brown Armstrong and Conor Hinds, Supervising Accountant– APPROPRIATE ACTION](#)

1. [Results of the June 30, 2017 Fiscal Year End Financial Statement Audit](#)

- B. [Consideration of Actuarial Report and GAS Reports presented by Paul Angelo, Segal Consulting – APPROPRIATE ACTION](#)

- C. [Appointment of Board of Retirement Chair and Vice Chair for the Calendar Year 2018 presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

- D. [Presentation of Plaques and Adoption of Resolutions Recognizing Trustees Laura Basua, Gregory Baxter, Alan Cade Jr., and Eulalio Gomez for their Years of Service to the Fresno County Employees' Retirement Association presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

6. FCERA REALTY GROUP, LLC – CLOSED SESSION:

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d) of Government Code section 54956.9. Number of Cases: 1

7. CLOSED SESSION:

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d)(2) of Government Code section 54956.9. Number of Cases: 1

- B. PUBLIC EMPLOYEE PERFORMANCE EVALUATION

Title: Retirement Administrator

- C. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

1. Janet Sterns-Sirman

8. ORAL REPORTS:

- A. Report out of Closed Session
 B. FCERA Administration
 C. Board Counsel
 D. Committee Reports
 E. Board Members

NEXT MEETING(S):

January 17, 2018
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue
Fresno CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-4400 no later than Monday, 12/11/17 at 10AM.