

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"*

**Wednesday, December 21, 2016 – 8:30 AM**

**FCERA Boardroom  
1111 H Street  
Fresno, CA 93721**

**REGULAR MEETING AGENDA**

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. Consent Agenda – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the November 2016 Activity Report – RECEIVE AND FILE](#)
  - B. [Business Expense Account Statements for November 2016 – RECEIVE AND FILE](#)
  - C. [Receipt and Filing of Pension Payment Payroll Schedule for 2017 – RECEIVE AND FILE](#)
  - D. [Approval of Board of Retirement Regular Meeting Schedule and Rolling Calendar for 2017 – APPROVE](#)
  - E. [Approval of Actuarial Contract with Segal Consulting – APPROVE](#)
  - F. [Approval of Updates to FCERA Policies: \[Reciprocity Policy\]\(#\); \[Optional Settlement 4 Benefit\]\(#\); \[Records Retention\]\(#\) - APPROVE](#)

5. Minutes

- A. [Consideration of the December 7, 2016 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the December 14, 2016 Retirement Board Audit Committee Meeting Minutes – APPROPRIATE ACTION](#)

6. Discussion

- A. [Consideration of the Comprehensive Annual Financial Report presented by Brown Armstrong – APPROPRIATE ACTION](#)
- B. [Consideration of FCERA Actuarial Report presented by Paul Angelo, Segal Consulting – APPROPRIATE ACTION](#)
- C. [Consideration of FCERA GAS 67 Report presented by Paul Angelo, Segal Consulting – APPROPRIATE ACTION](#)
- D. [Consideration of Retirement Administrator Salary Upgrade presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- E. [Consideration of Duties of Elected Active Member Trustees Board Policy – RECEIVE AND FILE; APPROPRIATE ACTION](#)
- F. [Consideration of Fiscal Year 2016-2017 Budget Revision presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- G. [Appointment of Chair and Vice Chair for the Calendar Year 2017 presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

7. Closed Session:

- A. Discussion and appropriate action regarding the Annual Review of the Retirement Administrator – Personnel Exception – pursuant to G.C. §54957
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
  - 1. Ivan Janssens

8. Oral Reports:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

**NEXT MEETING(S):**

January 18, 2017 – 8:30 AM (Wednesday)  
Regular Board Meeting  
FCERA Boardroom  
1111 H Street Fresno CA 93721

**Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 12/19/16 at 10AM.**