

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

Wednesday July 14, 2010 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

Consent Agenda/Opportunity for Public Comment: All items listed with an asterisk (*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- *4. Approve the [June 2, 2010 Regular Meeting Minutes](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- *5. Retirements – RECEIVE AND FILE; APPROVE

Phyllis A. Alviso	Social Services	39.25
Norman P. Baird	Probation	34.04
Katherine L. Bearden	Community Health, Deferred	18.00
Geraldine Byrd	Social Services	10.46
George A. Cordero	Probation	30.36
Rita M. Del Testa	Library	17.89
David C. Edwards	Public Works & Planning	31.24
Ann F. Faherty	Assessor-Recorder	33.58
Sally E. Fairchild	Sheriff, Deferred	6.44
Susan A. Flores	Community Health	11.00
Lucille Garcia	Social Services	19.62
Rita Canez Garcia	Probation	29.58
Catherine Graham	Sheriff	19.70
Susan K. Hagopian	Public Defender	34.27
Gloria Hernandez	Social Services	33.54
Jeannie Johnson	Social Services, Deferred	7.61
Araxi Kahkejian	Social Services	15.21
Berhe Kassaye	Social Services, Deferred	11.76
Kathleen Landers	General Services	25.41

Jeffrey Lynn	Sheriff	18.58
Anh Q. Mai	Social Services	25.98
Brad Mallory	NCFPD, Deferred	23.39
Parel O. Mathai	Social Services	14.67
Ledora McCoy	Social Services	12.62
Paul Metayo	Social Services, Deferred	21.08
David L. Noe	Social Services	18.89
Kenneth L. Nygren	Public Works & Planning	21.99
Cecilio Ramirez	Sheriff	19.32
Cathy Rutherford	Superior Court, Deferred	1.59
Rosalie M. Rutigliano	Social Services	22.69
Lynn M. Shurrum	Behavioral Health, Deferred	9.50
Michael K. Slattery	County Counsel, Deferred	2.30
Mona Soriano	Behavioral Health	12.68
Dora M. Sullivan	Community Health	10.25
Betty E. Vaughan	County Clerk/Registrar of Voters	31.59
Liem N. Vu	Social Services	12.33
Denver J. Wilkerson	Sheriff	30.39

***6. Deferred Retirements – RECEIVE AND FILE; APPROVE**

Monica A. Burris	Behavioral Health	10.35
Maria V. Quintanilla	Sheriff	7.09

***7. Request to Rescind Deferred Retirements – RECEIVE AND FILE; APPROVE**

Monica Dela Cerda	Superior Court	5.42
James E. Orth	District Attorney	9.46

***8. [Public Records Requests and/or Retirement Related Correspondence from Jack Amanti, LA City; Joe Lyons, RBS Global Asset Management; Chris Cook, Guggenheim Partners; Carl Cook, Quantum Equities; Darlene Sammon, Mercury Capital Advisors; Landry Haarmann, The Financial Times; Steven Wise, FCERA Member; Patrick Birthright, Thomson Reuters; Glen Beigle, Cogent Alternative Strategies Inc.; Lucky Begum, Prequin Ltd.; and Stephanie Raskin, JTPR](#) - RECEIVE AND FILE**

- [PRA Amanti](#)
- [PRA Begum](#)
- [PRA Beigel](#)
- [PRA Birthright](#)
- [PRA C Cook](#)
- [PRA Cook](#)

- [PRA Haarmann](#)
 - [PRA Lyons](#)
 - [PRA Raskin](#)
 - [PRA Sammon](#)
 - [PRA Wise](#)
- *9. [Summary of monthly statistics from the Retirement Association Office on service credit purchases, retirement benefit estimates, public service, age adjustments, final compensation calculations, and disability retirement applications for June 2010](#) – RECEIVE AND FILE
- *10. [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE
- *11. [Quarterly Trustee Travel Report and Anticipated Trustee Travel for the quarter ended June 30, 2010](#) – RECEIVE AND FILE
- [Trustee Travel Analysis Second Qtr](#)
- *12. Most recent investment returns, performance summaries and general investment information from investment managers – RECEIVE AND FILE
- [AJO Investment](#)
 - [Blackrock Commodities Investment](#)
 - [Blackrock Investment](#)
 - [Blackstone BPIF Investment](#)
 - [Colony Investment](#)
 - [Common Sense Investment](#)
 - [GMO Investment](#)
 - [Grosvenor Investment](#)
 - [INTECH Investment](#)
 - [Kalmar Investment](#)
 - [Landmark XIV Investment](#)
 - [Loomis Sayles Investment](#)

- [Loomis Sayles Opportunistic Investment](#)
- [Lynch Jones Ryan Investment](#)
- [Mondrian Investment](#)
- [Mondrian Sm Intl Cap Investment](#)
- [New Mountain Investment](#)
- [Oechsle Investment](#)
- [SSgA Equity Growth Investment](#)
- [Standish Mellon Investment](#)
- [State Street Investment](#)
- [Templeton Investment](#)
- [WAMCO Investment](#)
- [Wellington Investment](#)

*13. [Board Communications](#) – RECEIVE AND FILE

*14. [Governmental Accounting Standards Board \(GASB\) Preliminary Views Supplement](#) – RECEIVE AND FILE

*15. [Memorandum from John Wasnock and Jeffrey MacLean, Wurts & Associates, regarding Personnel Departures from State Street's Securities Lending Unit](#) – RECEIVE AND FILE

16. [Discussion and appropriate action on the pursuit of an Internal Revenue Service Qualified Plan Determination Letter and Participation in the Voluntary Correction Program](#) – RECEIVE AND FILE; APPROPRIATE ACTION

17. [Discussion and appropriate action on revised Board of Retirement Committee Charters and Governance Policies](#) – RECEIVE AND FILE; APPROPRIATE ACTION

- [Board Charters](#)
- [Governance Policies](#)
- [Governance Policies Redline Version](#)

18. [Discussion and appropriate action on Linea Solution's revised proposal for Consulting Services for the multi-year implementation of the IT Roadmap](#) – RECEIVE AND FILE; APPROPRIATE ACTION
 - [Linea Solutions Proposal](#)
19. [Discussion and appropriate action on FCERA's Strategic Plan Business Initiative regarding the Member Service Quality Measurement project](#) – RECEIVE AND FILE; APPROPRIATE ACTION
20. [Discussion and appropriate action on State Street Global Advisors Custodial and Disbursement Bank Contract Extension](#) – RECEIVE AND FILE; APPROPRIATE ACTION
21. [Discussion and appropriate action on The Segal Company Actuarial Services Contract Extension](#) – RECEIVE AND FILE; APPROPRIATE ACTION
22. [Discussion and appropriate action on whether to participate in the Cortex Fiduciary Benchmarking Service for 2010](#) – RECEIVE AND FILE; APPROPRIATE ACTION
23. [Discussion and appropriate action on Records Retention Policy and Schedule](#) – RECEIVE AND FILE; APPROPRIATE ACTION
24. [Update on FCERA's Strategic Plan Business Initiative regarding the Stakeholders Relations Program](#) – RECEIVE AND FILE
25. [Discussion and appropriate action on Surplus Property](#) – RECEIVE AND FILE; APPROPRIATE ACTION
26. Closed Session:
 - A. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
 1. Property: 1713 Tulare Street, Fresno, CA 93721
Agency Negotiators: Brian Decker of Colliers Tingey
 - B. Conference with Legal Counsel – Potential Litigation – pursuant to G.C. §54956.9(c) – possible initiation of litigation (three cases)
 - C. Disability Retirement Applications – Personnel Exception (G.C. §54957):
 1. Stephen Stallard
 2. David Hamman
27. Report from Closed Session
28. Report from FCERA Administration
29. Report from County Counsel

30. Board Member Announcements or Reports**NEXT MEETINGS:**

August 4, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

August 18, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 07/12/10 at 12PM.