

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

Wednesday, March 17, 2010 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

Consent Agenda/Opportunity for Public Comment: All items listed with an asterisk (*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- *4. Approve the [February 17, 2010](#) and [March 3, 2010](#) Retirement Board Regular Meeting Minutes – RECEIVE AND FILE; APPROVE
- *5. [Summary of monthly statistics from the Retirement Association Office on service credit purchases, retirement benefit estimates, public service, age adjustments, final compensation calculations, and disability retirement applications for February 2010](#) – RECEIVE AND FILE
- *6. [Public Records Requests and/or Retirement Related Correspondence from Ron Madsen, FCERA Member; Jakema Lewis, Investment Management Weekly; Carl Winfield, Money Management Letter; Marc Singer, Osage Partners; Sandra Brock, FCERA Member; Sue Thornhill, Mendocino County; and Ester Stone, Cal State Fullerton](#) – RECEIVE AND FILE
 - [PRA Brock](#)
 - [PRA Lewis](#)
 - [PRA Madsen](#)
 - [PRA Singer](#)
 - [PRA Stone](#)
 - [PRA Thornhill](#)

- [PRA Winfield](#)
- *7. [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE
- *8. [Board Communications](#) – RECEIVE AND FILE
- *9. [SACRS Internal Revenue System \(SIRS\) Task Force Phase 3 IRS/CERL Compliance update](#) – RECEIVE AND FILE; APPROPRIATE ACTION
10. [Discussion and appropriate action on suggested solutions on how to deal with pension underfunding issues presented by Tony Fakouri, Chief Marketing Officer/American Benefit Strategies and David Godinho Vice President/Amerisave Financial Insurance Services](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Pension Underfunding Sample Case](#)
11. [Discussion and appropriate action on Professional Consulting Evaluation Process presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Consulting Evaluation Attachments](#)
 - [FCERA Board Consultants Evaluation Policy](#)
12. [Discussion and appropriate action on Compliance Monitoring Position presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE; APPROPRIATE ACTION
13. [Discussion on Cost of Living Adjustment \(COLA\) Unfunded Actuarial Accrued Liability \(UAAL\) total project costs presented by Becky Van Wyk, Assistant Retirement Administrator](#) – RECEIVE AND FILE
14. [Discussion and appropriate action on SACRS Board of Director Elections Recommended Ballot](#) – RECEIVE AND FILE; APPROPRIATE ACTION
15. Closed Session:
- A. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
1. Property: 1713 Tulare Street, Fresno, CA 93721
Agency Negotiators: Brian Decker of Colliers Tingey
- B. Disability Retirement Applications – Personnel Exception (G.C. §54957):
1. Reuben Mange
 2. Seetha Rasaputram
 3. Rosanna Garcia-Aguayo
16. Report from Closed Session

- 17. Report from FCERA Administration
- 18. Report from County Counsel
- 19. Board Member Announcements or Reports

NEXT MEETING:

April 7, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

April 21, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 03/15/10 at 10AM.