

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**Wednesday, February 17, 2010 – 8:30 AM**

**FCERA Boardroom  
1111 H Street  
Fresno, CA 93721**

**AGENDA**

1. Call to Order
2. Pledge of Allegiance
3. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

**Consent Agenda/Opportunity for Public Comment:** All items listed with an asterisk (\*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- \*4. Approve the [February 3, 2010 Retirement Board Regular Meeting Minutes](#) – RECEIVE AND FILE; APPROVE
- \*5. [Summary of monthly statistics from the Retirement Association Office on service credit purchases, retirement benefit estimates, public service, age adjustments, final compensation calculations, and disability retirement applications for January 2010](#) – RECEIVE AND FILE
- \*6. [Public Records Requests and/or Retirement Related Correspondence from Gary Anderson, FCERA Member; John Stimpson, Prisma Partners; Chris Staneluis, Elessar Investment Management; Toby Elliman, Guidance Capital; Teal Lynch, Thomson Reuters; Doug Hogel, SunGard Astec Analytics; Jakema Lewis, Investment Management Weekly; Jonathan Choslovsky, Albourne America, LLC; Bill Irvine, Eaton Vance Investment Managers; Mike Pedone, GE Capital Real Estate; Susan Coberly, Fresno County Senior Deputy County Counsel; Katina O'Leary, Opus Capital Management; Rahul Ratan, Institutional Investor; Simren Desai, Setter Capital Inc., Leland Scholey, Federated Global Institutional Sales; Carl Winfield, Money Management Letter; and Linda Jordan, Mesirov Financial](#) – RECEIVE AND FILE
  - [PRA Anderson](#)
  - [PRA Choslovsky](#)
  - [PRA Coberly](#)

- [PRA Elliman](#)
- [PRA Hogel](#)
- [PRA Irvine](#)
- [PRA Jordan](#)
- [PRA Lewis](#)
- [PRA Lynch](#)
- [PRA O'Leary](#)
- [PRA Pedone](#)
- [PRA Ratan](#)
- [PRA Scholey](#)
- [PRA Staneluis](#)
- [PRA Stimpson](#)
- [PRA Winfield](#)

- \*7. [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE
- \*8. [Board Communications](#) – RECEIVE AND FILE
9. [Discussion and appropriate action on the Annual Consumer Price Index \(CPI\) for the Cost of Living Adjustment \(COLA\) as of April 1, 2010 \(G.C. §31870.1\) rounded to -.5%](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Cost of Living Adjustment Segal Revised](#)
10. [Discussion and appropriate action on Cost of Living Adjustment Underpayment presented by Roberto L. Peña, Retirement Administrator](#) – RECEIVE AND FILE
- [COLA Underpayment Exhibit A](#)
  - [COLA Underpayment Exhibit B](#)
  - [COLA Underpayment Exhibit C](#)

11. [Discussion and appropriate action on proposed Policy for monitoring effects of setting uniform employer contribution rates presented by Jeffrey Rieger, Reed Smith](#) – RECEIVE AND FILE; APPROPRIATE ACTION
12. [Discussion and appropriate action on Member Account Interest Crediting process presented by Becky Van Wyk, Assistant Retirement Administrator](#) – RECEIVE AND FILE; APPROPRIATE ACTION
13. [Discussion and appropriate action on Brown Armstrong Audit Services Contract Extension](#) – RECEIVE AND FILE; APPROPRIATE ACTION
  - [2009 Audit Services Agreement Exhibit A](#)
  - [2009 Audit Services Agreement Exhibit B](#)
  - [2009 Audit Services Agreement](#)
14. [Discussion and appropriate action on professional services contract with SCS for the purchase and implementation of a new general ledger system](#) – RECEIVE AND FILE; APPROPRIATE ACTION
  - [Attachment A FCERA RFP For GL FRS 20091106](#)
  - [Attachment B Response](#)
  - [Attachment C Additional Information Revision 122309](#)
  - [Attachment D - Revised 012110](#)
  - [Attachment E Maintenance and Support](#)
  - [SCS Contract Draft](#)
15. Closed Session:
  - A. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
    1. Property: 1713 Tulare Street, Fresno, CA 93721  
Agency Negotiators: Brian Decker of Colliers Tingey
  - B. Disability Retirement Applications – Personnel Exception (G.C. §54957):
    1. Debra Villegas
    2. Jerry Ore
    3. Carol Thompson
16. Report from Closed Session
17. Report from FCERA Administration

- 18. Report from County Counsel
- 19. Board Member Announcements or Reports

**NEXT MEETING:**

March 3, 2010 – 8:30 AM (Wednesday)  
Regular Meeting  
FCERA Boardroom  
1111 H Street, Fresno, CA 93721

**Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Tuesday, 02/16/10 at 10AM.**