

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

**Wednesday January 6, 2010 – 8:30 AM**

**FCERA Boardroom  
1111 H Street  
Fresno, CA 93721**

**AGENDA**

1. Call to Order
2. Pledge of Allegiance
3. Introduction and welcome to Trustee, Franz Criego, newly elected General Representative.
4. Election of Chair and Vice Chair for the Calendar Year 2010.
5. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.
6. [Discussion and appropriate action on appointments to the Retirement Board Standing Committees: Audit, Budget, Disability, and Personnel](#) – RECEIVE AND FILE; APPROPRIATE ACTION

**Consent Agenda/Opportunity for Public Comment:** All items listed with an asterisk (\*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- \*7. Approve the [December 16, 2009 Retirement Board Regular Meeting Minutes](#) – RECEIVE AND FILE; APPROVE

- \*8. Retirements – RECEIVE AND FILE; APPROVE

Linda S. Bethell	Community Health	11.13
Richard Boltz	E&TA, Deferred	8.06
Lee Daugherty	NCFP, Deferred	5.01
Gudrun Griem	Community Health, Deferred	5.10
Rudolph Gutierrez	E&TA, Deferred	6.85
Carol Henry	Community Health	25.33
Rosa Hinkly	Child Support Services	25.71
Janice L. Kulekjian	Probation	33.68
Joseph M. Leon	Sheriff	30.25
Lorraine V. Luna	Superior Court	10.58
Phillip G. Lybarger	General Services	5.41
Alex Navarette	General Services	24.79

James Pratt	ITSD	14.91
Eugene Reade	Community Health, Deferred	3.13
Yolanda Renteria	E&TA	36.54
Michael B. Scribner	General Services	13.81
Patricia G. Smith	E&TA	13.80
Rafael Torres	Public Defender	22.03
Barbara J. Welch	E&TA	10.24

**\*9.** Disability Retirements – RECEIVE AND FILE; APPROVE

James M. Farris	Personnel Services	8.78
Sandra A. Lindholm	District Attorney	9.20
Earl Richardson	Sheriff	32.68
Frank Riojas	Public Defender	12.00

**\*10.** Deferred Retirements and Request to Rescind Deferred Retirement – RECEIVE AND FILE; APPROVE

Debra S. Blankenship	E&TA	25.66
Cynthia Espinosa	Child Support Services	11.60
Steven Rodriguez	E&TA	29.27

Request to Rescind Chai Fang	Child Support Services	17.59
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**\*11.** [Public Records Requests and/or Retirement Related Correspondence from Joshua Fredlund, Thomson Reuters; Mary Burges, FCERA Member; Elizabeth Hamelin, Hogan & Hartson, LLP; Gary Linsner, FCERA Member; Monica Coryea, Stanislaus County Chief Executive Office; Eileen Kotech, Morgan Creek Capital; Brad Branan, The Fresno Bee; Allan Beckmann, University of North Carolina; and Lucky Begum, Pregon Ltd.; and Jim Anderson, Mendocino County Employees' Retirement Association](#) – RECEIVE AND FILE

- [PRA Anderson](#)
- [PRA Beckmann](#)
- [PRA Begum Attachment](#)
- [PRA Begum](#)
- [PRA Branan](#)
- [PRA Burgess](#)
- [PRA Coryea](#)
- [PRA Fredlund](#)
- [PRA Hamelin](#)

- [PRA Kotechi](#)
- [PRA Linsner](#)

**\*12.** [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE

- [Board Directives Log](#)

**\*13.** Most recent investment returns, performance summaries and general investment information from investment managers – RECEIVE AND FILE

- [AJO Investment](#)
- [Blackrock Investment](#)
- [Blackstone BPIF Investment](#)
- [GMO Investment](#)
- [Hamilton Lane Investment](#)
- [INTECH Investment](#)
- [JMB V Investment](#)
- [Kalmar Investment](#)
- [Loomis Sayles Investment](#)
- [Loomis Sayles Opportunistic Fixed Income Investment](#)
- [Lynch Jones Ryan Investment](#)
- [Mondrian Investment](#)
- [Oechsle Investment](#)
- [Sentinel Investment](#)
- [SSgA Equity Growth Investment](#)
- [Standish Mellon Investment](#)
- [State Street Bank Investment](#)
- [TCW Shop III Investment](#)
- [TCW Shop IV Investment](#)

- [Templeton Investment](#)
  - [WAMCO Investment](#)
  - [Warburg Pincus Investment](#)
  - [Warburg Pincus VIII Investment](#)
  - [Warburg Pincus X Investment](#)
  - [Wellington Investment](#)
- \*14. [Board Communications](#) – RECEIVE AND FILE
- \*15. [Correspondence from Raymond McCray, SACRS Nomination Committee Chair, regarding SACRS 2010-2011 Board of Director Election Notification](#) – RECEIVE AND FILE
- \*16. [Board of Retirement Annual Attendance Report](#) – RECEIVE AND FILE
- [Annual Trustee Attendance 2009](#)
- \*17. [Official results of the November 19, 2009 Board of Retirement General Member Election](#) – RECEIVE AND FILE
- \*18. [Approve Administration's request to surplus equipment no longer needed for FCERA operations](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Surplus Property List](#)
  - [Surplus Property Policy 032107](#)
19. [Discussion and appropriate action on recommendation to eliminate and reallocate our current Global Fixed Income Allocation presented by Jeffrey MacLean, Wurts & Associates](#) – RECEIVE AND FILE; APPROPRIATE ACTION
20. [Discussion and appropriate action on revised Investment Statement Policy presented by Jeffrey MacLean, Wurts & Associates](#) – RECEIVE AND FILE; APPROPRIATE ACTION
21. [Discussion and appropriate action on evaluation of the General Ledger Request for Proposal \(RFP\) responses presented by Becky Van Wyk, Assistant Retirement Administrator, and Conor Hinds, Supervising Accountant](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [General Ledger Request for Proposal](#)
22. [Discussion and appropriate action on Stakeholders Relations Committee presented by Becky Van Wyk, Assistant Retirement Administrator](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Stakeholder Relations Website Notice](#)

23. [Presentation on High Speed Rail Heavy Maintenance Facility presented by Supervisor Henry Perea for the purpose of requesting a "letter of interest" from the Board of Retirement to invest pension funds in High Speed Rail bonds](#) – RECEIVE AND FILE; APPROPRIATE ACTION
24. [Discussion and appropriate action on current status Lot Split presented by Becky Van Wyk, Assistant Retirement Administrator](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Lot Split Admin Authorization](#)
  - [Lot Split GC Section 31520](#)
25. Closed Session:
- A. Conference with Legal Counsel – Actual Litigation - pursuant to G.C. §54956.9(a)
1. *Fresno County Employees' Retirement Association v. Public Pension Professionals*
  2. *Marsha Stillman v. Fresno County Employees' Retirement Association*
- B. Conference with Legal Counsel – Initiation of Litigation – pursuant to G.C. §54956.9(c) - one matter
- C. [Conference with Legal Counsel – Anticipated Litigation – pursuant to G.C. §54956.9\(b\)\(3\)\(c\) \(one potential case, claim available for public inspection\)](#)
- D. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
1. Property: 1713 Tulare Street, Fresno, CA 93721  
Agency Negotiators: Brian Decker of Colliers Tingey
- E. Disability Retirement Applications – Personnel Exception (G.C. §54957):
1. Oscar Carter
  2. Carol Beaver
26. Report from Closed Session
27. Report from FCERA Administration
28. Report from County Counsel
29. Board Member Announcements or Reports

**NEXT MEETINGS:**

January 20, 2010 – 8:30 AM (Wednesday)  
Regular Meeting  
FCERA Boardroom  
1111 H Street, Fresno, CA 93721

February 3, 2010 – 8:30 AM (Wednesday)

Regular Meeting  
FCERA Boardroom  
1111 H Street, Fresno, CA 93721

February 17, 2010 – 8:30 AM (Wednesday)  
Regular Meeting  
FCERA Boardroom  
1111 H Street, Fresno, CA 93721

**Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 01/04/10 at 10AM.**