

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, May 24, 2017 – 11:00 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

AUDIT COMMITTEE MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. DISCUSSION
 - A. Consideration of FCERA Audit Entrance Presentation 2017 by Rosalva Flores and Ashley Casey, Brown Armstrong Accountancy Corporation, External Auditor – APPROPRIATE ACTION
 1. Financial Audit and GASB 68 Engagement Letters FY2017
 2. Scope of Services
 3. Follow up on prior year Audit Committee requests
 - B. Review of FCERA Realty Group LLC financial review and sample contract by Brown Armstrong, External Auditor – APPROPRIATE ACTION
 - C. Consideration of development of Internal Audit Program by Doris Rentschler – APPROPRIATE ACTION
5. NEXT MEETING(S):
 - A. Set next meeting date, if any, as directed by the Audit Committee – APPROPRIATE ACTION