

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk”

April 5, 2017

**BUDGET COMMITTEE MEETING
ACTION SUMMARY MINUTES**

[AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON OUR WEBSITE AT
WWW.FCERA.ORG](http://WWW.FCERA.ORG)

Committee Members Present:

Alan Cade, Jr.
Steven J. Jolly

Dr. Rauden Coburn, III
Mary Ann Rogozinski, Alternate

Committees Members Absent:

None.

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator
Doris Rentschler, Assistant Retirement Administrator
Elizabeth Avalos, Executive Assistant

Members of the Public that Addressed the Board:

None.

1. Call to Order

Chair Cade called the meeting to order at 11:33 AM.

2. Discussion

A. Consideration of 2017-18 Proposed Budget

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. THE COMMITTEE DIRECTED STAFF TO PREPARE THE BUDGET FOR THE FULL BOARD'S CONSIDERATION AT THE JUNE 7, 2017 REGULAR BOARD MEETING. NO ACTION TAKEN.

3. **Next Meeting Date**

A FOLLOW-UP MEETING WAS NOT SCHEDULED.

There being no further business, the meeting adjourned at 11:54 AM.

Donald C. Kendig, CPA
Secretary to the Board