

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk.”

March 15, 2017

**BOARD CONSULTANTS EVALUATION COMMITTEE MEETING AGENDA
ACTION SUMMARY MINUTES**

[AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON OUR WEBSITE AT
WWW.FCERA.ORG](http://WWW.FCERA.ORG)

Committee Members Present:

Laura P. Basua	Gregory Baxter
Eulalio Gomez	Nathan Magsig

Committee Members Absent:

None

Staff and Service Providers Present:

Doris Rentschler, Assistant Retirement Administrator
Elizabeth Avalos, Executive Assistant
Craig Armstrong, Board Counsel

Members of the Public that Addressed the Committee:

None.

1. Call to Order

Chair Baxter called the meeting to order at 9:55 AM.

2. Public Comment

None.

3. Discussion

A. Consideration of the proposed Evaluation Report Letters of prior year (2016) performance for the General Investment Consultant, Fiduciary and Board Counsels, and Actuary – APPROPRIATE ACTION

The Committee reviewed the results of the evaluations noting that there were no significant concerns or issues. In addition, the Committee reviewed the Consultant notification letters.

A MOTION WAS MADE BY TRUSTEE MAGSIG, SECONDED BY TRUSTEE GOMEZ, TO APPROVE THE RESULTS OF THE EVALUATIONS AS PRESENTED WITH DIRECTION TO STAFF TO SUBMIT THE RESULTS AND NOTIFICATION LETTERS TO THE FULL BOARD FOR ITS CONSIDERATION. VOTE: UNANIMOUS

B. Set next meeting date, if any.

No meeting date was set.

There being no further business, the meeting adjourned at 10:02 AM.

Donald C. Kendig, CPA
Secretary to the Board