

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

April 19, 2023

[AN AUDIO RECORDING OF THE OPEN SESSION DISCUSSION ITEMS CAN BE FOUND ON THE FCERA WEBSITE AT WWW.FRESNOCOUNTYRETIREMENT.ORG](http://WWW.FRESNOCOUNTYRETIREMENT.ORG)

Trustees Present:

Laura Basua	Alysia Bonner, via Tele-Conference	Dr. Rod Coburn
Vicki Crow, Alternate	Oscar Garcia	Steven Jolly
Nathan Magsig	Stan McDivitt	John Robison
Riley Talford		

Trustees Absent:

None

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator
Debbie Paolinelli, Assistant Retirement Administrator
Merelle Buttner, Administrative Assistant
Ken Price, Counsel

Members of the Public that Addressed the Board:

None

1. CALL TO ORDER

Chair Coburn called the meeting to order at 8:30 AM.

2. PLEDGE OF ALLEGIANCE

Pledge was led by Trustee Robinson.

3. PUBLIC COMMENT

None.

4. CONSENT AGENDA

CONSENT ITEMS 4.D. WAS PULLED FOR COMMENT/DISCUSSION.

AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY TRUSTEE TALFORD, SECONDED BY TRUSTEE BONNER, TO ACCEPT/APPROVE CONSENT ITEMS 4.A. THROUGH 4.C. AND 4.E THROUGH 4.H. AS PRESENTED. ROLL CALL VOTE: YES –BASUA, BONNER, COBURN, GARCIA, JOLLY, MAGSIG, MCDIVITT, ROBINSON, TALFORD. MOTION PASSED.

- A. Receipt and Filing of the Business Expense Account Statements for March 2023 – **RECEIVED AND FILED**
- B. Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – **RECEIVED AND FILED**
- C. Receipt and Filing of the Quarterly Administration Report – **RECEIVED AND FILED**
- D. Receipt and Filing of the Quarterly Investment Officer Report

DISCUSSED. AT THE REQUEST OF TRUSTEE JOLLY, STAFF WILL PROVIDE A SUMMARY REPORT THAT SHOWS A COMPARISON OF FEES BEFORE AND AFTER NEGOTIATIONS ALONG WITH HOW IMPLEMENTED (I.E. EMAIL OR IMA UPDATE) ALONG WITH A COMPILATION OF WHAT WAS SENT AND WHAT WAS AGREED. THIS WILL BE PROVIDED AS A BOARD BRIEFING MEMO ONCE COMPLETE. A MOTION WAS MADE BY TRUSTEE JOLLY SECONDED BY TRUSTEE MAGSIG TO ACCEPT CONSENT ITEM 4.D. AS PRESENTED. ROLL CALL VOTE: BASUA, BONNER, COBURN, GARCIA, JOLLY, MAGSIG, MCDIVITT, ROBINSON, TALFORD. MOTION PASSED.

- E. Receipt and Filing of the Quarterly Disability Status Report – **RECEIVED AND FILED**
- F. Receipt and Filing of the Strategic Plan Status – **RECEIVED AND FILED**
- G. Approval of the April 5, 2023 Retirement Board Regular Meeting Minutes – **APPROVED**
- H. Approval of the April 5, 2023 Personnel Committee Meeting Minutes – **APPROVED**

5. DISCUSSION

- A. Oral Consideration of October 2022 Board Off-site Educational Meeting Location presented by

NO ACTION TAKEN. BOARD PROVIDED DIRECTION TO STAFF TO HOST THE 2-DAY EDUCATIONAL BOARD MEETING AT FCERA AND PROVIDED CONTENT IDEAS.

6. CLOSED SESSION

- A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Retirement Administrator

7. ORAL REPORTS

- A. Report from Closed Session
 - 1. No Reportable Action.
- B. FCERA Investment Officer
 - 1. None.
- C. FCERA Administration
 - 1. None.
- D. Board Counsel
 - 1. None.
- E. Committee Reports
 - 1. The Budget Committee will be meeting on May 3, 2023.
- F. Board Members
 - 1. Trustee Magsig requested valuation snapshots as were given by prior Investment Officer. Chair Coburn directed staff to provide a status update for legacy private investments and to work on bringing them to successful conclusion.

There being no further business, the meeting adjourned at 9:41 AM.

Donald C. Kendig, CPA
Secretary to the Board