

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, May 3, 2023 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of March 2023 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Budget Status for the Quarter ended March 31, 2023 – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Quarterly Retirement Administrator Report – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Private Markets Universe Ranking Memo – RECEIVE AND FILE](#)
 - E. [Approval of the Tegrity Service Level Agreement \(SLA\) for Fiscal Year 2023-2024 and Authorization for the Retirement Administrator to Execute the Agreement – APPROVE AND AUTHORIZE](#)
 - F. [Approval of Retirements for April 2023 – APPROVE](#)

G. [Approval of New Earn Code “108” Union Leave of Absence– APPROVE](#)

1. [Pay Item Request Form](#)
2. [Pay Item Determination Form](#)
3. [Senate Bill 1085](#)

H. [Approval of the April 19, 2023 Retirement Board Regular Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Review of Performance and Economic Summary Report: Invesco Core Real Estate presented by Delia Roges and Brooks Monroe – RECEIVE AND FILE](#)
- B. [Consideration of Equity Structure Follow up by Mike Kamell, Verus – APPROPRIATE ACTION](#)

6. CLOSED SESSION

- A. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 1. Phillip Chavez
 2. Shelley Edwards
 3. William Hicks
 4. Mark Pinkston

7. ORAL REPORTS

- A. Report from Closed Session
- B. FCERA Investment Officer
- C. FCERA Administration
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S)

June 7, 2023 – 8:30 AM
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Merelle Buttner at 457-0681 no later than Monday, 5/1/23 at 10AM.