

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, October 5, 2022 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

&

**Old Greenwood Country Club
13051 Fairway Drive
Truckee CA 96161**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of August 2022 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Educational Attendance Report: CALAPRS Principles of Pension Governance for Trustees 2022 – RECEIVE AND FILE](#)
 - C. [Approval of Retirements for September 2021 – APPROVE](#)
 - D. [Approval of Medical Records and Evaluation Agreement with National Disability Evaluations \(NDE\) - APPROVE](#)

- E. [Approval of the September 21, 2022 Retirement Board Regular Meeting Minutes – APPROVE](#)
- F. [Approval of the September 21, 2022 Disability Committee Meeting Minutes – APPROVE](#)
- G. [Approval of the September 21, 2022 Personnel Committee Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Receipt of Underperforming Investment Managers Analysis presented by Jeffrey MacLean or Mike Kamell, Verus – APPROPRIATE ACTION](#)
- B. [Consideration of Private Real Estate Investment presented by Jeffrey MacLean or Mike Kamell, Verus – APPROPRIATE ACTION](#)

6. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1
- B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d)(2) of Government Code section 54956.9. Number of Cases: 1
- C. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

- 1. Chad Horneck

7. ORAL REPORTS:

- A. Report from Closed Sessions
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

October 19-20, 2022 – 9:00 AM
Board On-site Educational Meeting
FCERA
7772 N Palm Ave, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday 10/03/22 at 10AM.