

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."*

**Wednesday, June 1, 2022 – 8:30 AM**

**FCERA  
7772 North Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

***Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.***

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the FCERA Cash Flow Position as of April 2022 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of Education Attendance Report: CALAPRS Virtual Trustees' Roundtable – RECEIVE AND FILE](#)
  - C. [Receipt and Filing of Education Attendance Report: Milken Institute – RECEIVE AND FILE](#)
  - D. [Receipt and Filing of Education Attendance Reports: SACRS Spring Conference – RECEIVE AND FILE](#)
  - E. [Approval of Retirements for May 2022 – APPROVE](#)
  - F. [Approve the Annual Insurance Coverages with Alliant and M&T Insurance Agencies and Authorize the Retirement Administrator to Renew and Bind – APPROVE](#)
  - G. [Approval of New Earn Codes RP1 & RP2 for the County of Fresno – APPROVE](#)

- H. [Approval of the May 5, 2022 Retirement Board Regular Meeting Minutes – APPROVE](#)
- I. [Approval of the May 5, 2022 Retirement Board Budget Committee Meeting Minutes – APPROVE](#)
- J. [Approval of the May 18, 2022 Retirement Board Audit Committee Meeting Minutes – APPROVE](#)

## 5. DISCUSSION

- A. [Review of Performance and Economic Summary Report: Large Cap Growth, T Rowe Price presented by Tymour Tamaddon, Ron Taylor, and Lesley Nettles – RECEIVE AND FILE](#)
- B. Review of Quarterly Investment Reports for the Period Ended March 31, 2022 presented by Michael Kamell, Verus – RECEIVE AND FILE
  - 1. [Investment Landscape](#)
  - 2. [Investment Performance](#)
  - 3. [Guideline Compliance](#)
- C. [Consideration of Suggested Guideline Change for Parametric Overlay Program presented by Michael Kamell, Verus – APPROPRIATE ACTION](#)
- D. [Consideration of the Fiscal Year 2022-23 Recommended Administrative Budget presented by Debbie Paolinelli, Assistant Retirement Administrator – APPROPRIATE ACTION](#)
- E. Oral Solicitation of Additional On-Site Educational Topics and Speakers presented by Donald Kendig, Retirement Administrator and Jeffrey MacLean, Verus – DIRECTION
  - [Latest Rolling Calendar provided for Current Topics](#)

## 6. ORAL REPORTS:

- A. FCERA Administration
- B. FCERA Interim Investment Officer
- C. Board Counsel
- D. Committee Reports
- E. Board Members

## NEXT MEETING(S):

June 15, 2022 – 8:30 AM (Wednesday)  
 Regular Board Meeting  
 FCERA  
 7772 North Palm Avenue, Fresno, CA 93711