

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, April 20, 2022 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for March 2022 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Education Attendance Report: ALTSLA Annual Conference – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of the Quarterly Administration Report – RECEIVE AND FILE](#)
 - E. [Receipt and Filing of the Quarterly Investment Officer Report – RECEIVE AND FILE](#)
 - F. [Receipt and Filing of the Quarterly Disability Status Report – RECEIVE AND FILE](#)
 - G. [Receipt and Filing of the Strategic Plan Status – RECEIVE AND FILE](#)
 - H. [Receipt and Filing of State Association of County Retirement Systems \(SACRS\) Business Meeting Agenda – RECEIVE AND FILE](#)

- I. [Approval of the April 6, 2022 Retirement Board Regular Meeting Minutes – APPROVE](#)
- J. [Approval of the April 6, 2022 Personnel Committee Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Consideration of Demographic Portion of the Experience Study from July 1, 2018 to June 30, 2021, for the June 30, 2022 Actuarial Valuation Report presented by Segal – APPROPRIATE ACTION](#)
- B. [Consideration of Currency Hedging Options presented by Doug Kidd, Investment Officer – APPROPRIATE ACTION](#)
- C. Oral Consideration of October 2022 Board Off-site Educational Meeting Location presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION

6. CLOSED SESSION:

- A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Retirement Administrator
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Tracy Sink

7. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

May 4, 2022
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

May 4, 2022 – Immediately Following the Regular Meeting
Budget Committee Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 04/18/22 at 10AM.