

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."*

**Wednesday, March 16, 2022 – 8:30 AM**

**FCERA  
7772 North Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

***Per FCERA Resolution No. 2022-03, which ratifies the Governor's proclamation of a state of emergency and authorizes remote tele-conference meetings of the legislative bodies of the Fresno County Employees' Retirement Association for the period from February 16, 2022 through March 18, 2022 pursuant to Brown Act provisions. Board Members may participate virtually via Microsoft Teams, conference call, or in person, and the public may participate in real time, in person, or as otherwise permitted under the Brown Act.***

***Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the meeting room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.***

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the Business Expense Account Statements for February 2022 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of Update on the Russia-Ukraine Situation – RECEIVE AND FILE](#)

- C. [Approval of Travel Request from Donald Kendig, Retirement Administrator, to attend the Milken Institute Global Conference on May 1-4, 2022 in Los Angeles, CA – APPROVE](#)
- D. [Approval of FCERA Policy updates: Administrative Proceedings and Appeals to the Board, Disability Retirement, Employer Contribution Equity, Purchasing Card, Optional Settlement 4, Overpayment/Underpayment of Member Contributions, Overpayment/Underpayment of Retirement Benefits, Reciprocity, and Records Retention – APPROVE](#)
- E. [Approval of New Earn Codes CP1, CP2, CP3, and CP4 - Performance Pay as Not Pensionable for all Tiers – APPROVE](#)
- F. [Approval of the March 2, 2022 Retirement Board Regular Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Review of Private Markets presented by Douglas Kidd, Investment Officer - RECEIVE](#)
- B. [Consideration of Securities Monitoring & Litigation Policy presented by Douglas Kidd, Investment Officer – APPROPRIATE ACTION](#)

6. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1

7. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

April 6, 2022 – 8:30 AM (Wednesday)  
Regular Board Meeting  
FCERA  
7772 North Palm Avenue, Fresno, CA 93711

April 6, 2022 – Immediately Following the Regular Meeting  
Personnel Committee Meeting  
FCERA  
7772 North Palm Avenue, Fresno, CA 93711

**Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 03/14/22 at 10AM.**