

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, February 2, 2022 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per FCERA Resolution No. 2021-02, which ratifies the Governor's proclamation of a state of emergency and authorizes remote tele-conference meetings of the legislative bodies of the Fresno County Employees' Retirement Association for the period from January 19, 2022 to February 18, 2022 pursuant to Brown Act provisions. Board Members may participate virtually via Microsoft Teams, conference call, or in person, and the public may participate in real time, in person, or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the meeting room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of December 2021 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Annual Cash Flow Projection Report – RECEIVE AND FILE](#)
 - C. [Approval of Travel Request from Trustees Steve Jolly and Riley Talford to attend the 7th Annual ALTSLA 2022 Conference on March 23-24, 2022, in Los Angeles CA – APPROVE](#)

- D. [Approval of Travel Request from Donald Kendig, Retirement Administrator, to attend the GFOA's 116th Annual Conference on June 5-8, 2022, in Austin, TX – APPROVE](#)
- E. [Approval of Travel Request from Trustee Alysia Bonner to attend the Principles of Pension Governance for Trustees on August 29-September 1, 2022, in Malibu CA – APPROVE](#)
- F. [Approval of Retirements for January 2022 – APPROVE](#)
- G. [Approval of Annual Retiree Cost of Living Adjustment of 3.0% - APPROVE](#)
- H. [Approval of Optional Settlement 4 Calculation Request, Kongjey Cha – APPROVE](#)
- I. [Approval of New Earn Code for County of Fresno – APPROVE](#)
- J. [Approval of Updated Investment Policy Statement – APPROVE](#)
- K. [Approval of the January 19, 2022 Retirement Board Regular Meeting Minutes – APPROVE](#)

5. DISCUSSION

- A. [Consideration of Multi-strategy Credit Search presented by Mike Kamell and/or Jeff MacLean, Verus - APPROPRIATE ACTION](#)

6. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1

7. ORAL REPORTS:

- A. Report out of Closed Session
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

February 16, 2022
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 01/31/22 at 10AM.