

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, September 1, 2021 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via Microsoft Teams and conference call, and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the FCERA Cash Flow Position as of June and July 2021 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Budget Status for the Period ended June 30, 2021 – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Annual Equity Investment Manager Proxy Voting Reports as of June 30, 2021 – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Quarterly Internal Investment Compliance Monitoring Update – RECEIVE AND FILE](#)

- E. [Receipt and Filing of Education Attendance Report: Government Finance Officers Association Virtual Conference – RECEIVE AND FILE](#)
- F. [Approval of Travel Request from Donald Kendig, Retirement Administrator, and Interested Trustees, to attend the 2021 Public Funds Forum on October 26-28, 2021 in San Diego, CA – APPROVE](#)
- G. [Approval of Travel Request from Donald Kendig, Retirement Administrator to attend the California Retired County Employees’ Association 2021 Fall Conference on November 7-9, 2021 in Long Beach CA – APPROVE](#)
- H. [Approval of Travel Requests from Donald Kendig, Retirement Administrator, and Debbie Paolinelli to attend the SACRS Fall Conference on November 9-12, 2021 in Hollywood CA – APPROVE](#)
- I. [Approval of Second Amendment to the Datafied, Inc. Service Agreement and Third Amendment to the National Disability Evaluations \(NDE\) Service Agreement – APPROVE](#)
- J. [Approval of Agreement with Athena Consulting LLC to conduct an Actuarial Audit - APPROVE](#)
- K. [Approval of Retirements for August 2021 – APPROVE](#)
- L. [Approval of the Cancelation of the September 15, 2021 Regular Board Meeting - APPROVE](#)
- M. [Consideration of the August 4, 2021 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

5. DISCUSSION

- A. Review of Quarterly Investment Reports for the Period Ended June 30, 2021 presented by Jeffrey MacLean, Verus – RECEIVE AND FILE
 - 1. [Investment Landscape](#)
 - 2. [Investment Performance](#)
 - 3. [Guideline Compliance](#)
- B. [Presentation of 2021 Real Assets Outlook presented by Jeffrey MacLean, Verus – RECEIVE AND FILE](#)
- C. [Presentation of Asset Allocation and Investment Beliefs presented by Douglas Kidd, Investment Officer – RECEIVE AND FILE](#)
- D. [Consideration of Final Board Off-site Educational \(BOE\) Agenda – APPROPRIATE ACTION](#)

6. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1

B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

1. Dina Wise

7. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. FCERA Investment Officer
- D. Board Counsel
- E. Committee Reports
- F. Board Members

NEXT MEETING(S):

October 6, 2021 – 8:30 AM
Regular Board Meeting
FCERA
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 08/30/21 at 10AM.