

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*“Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk.”*

**Wednesday, May 5, 2021 – 8:30 AM**

**FCERA  
7772 North Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

*Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via Microsoft Teams and conference call, and at the FCERA Boardroom observing social distancing requirements and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.*

*Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period. FCERA is observing Social Distancing Guidelines and will be using the side Boardroom door as the main entrance.*

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to three (3) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the FCERA Cash Flow Position as of March 2021 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of the Budget Status for the Quarter ended March 31, 2021 – RECEIVE AND FILE](#)
  - C. [Receipt and Filing of Education Attendance Reports: CALAPRS Communications and Information Technology Roundtables – RECEIVE AND FILE](#)
  - D. [Receipt and Filing of Verus Report on Active Management Environment – RECEIVE AND FILE](#)

- E. [Approval of Retirements for April 2021 – APPROVE](#)
- F. [Approval of the Tegrit Service Level Agreement \(SLA\) for Fiscal Year 2021-2022 and Authorization for the Retirement Administrator to Execute the Agreement – APPROVE AND AUTHORIZE](#)
- G. [Approval of the April 21, 2021 Retirement Board Regular Meeting Minutes – APPROVE](#)

5. FCERA REALTY GROUP, LLC - CONSENT

[A. Receipt and Filing of Quarterly Staff Reporting on Revenues and Expenditures - RECEIVE AND FILE](#)

6. DISCUSSION

A. Consideration Private Credit Finalists presented by Mike Kamell, Verus – RECEIVE AND FILE

- 1. [Aksia](#)
- 2. [Cliffwater](#)
- 3. [Pathway](#)

7. CLOSED SESSION

A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1

8. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

**NEXT MEETING(S):**

May 19, 2021  
Audit Committee Meeting  
FCERA Boardroom  
7772 North Palm Avenue, Fresno, CA 93711

**Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 5/3/21 at 10AM.**