

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, April 21, 2021 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via Microsoft Teams and conference call, and at the FCERA Boardroom observing social distancing requirements and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period. FCERA is observing Social Distancing Guidelines and will be using the side Boardroom door as the main entrance.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for March 2021 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of the Quarterly Written Administration Report – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of the Quarterly Written Investment Officer Report – RECEIVE AND FILE](#)

- E. [Receipt and Filing of the Strategic Plan Status – RECEIVE AND FILE](#)
- F. [Receipt and Filing of the Quarterly Disability Status Report – RECEIVE AND FILE](#)
- G. [Receipt and Filing of State Association of County Retirement Systems \(SACRS\) Business Meeting Agenda – RECEIVE AND FILE](#)
- H. [Receipt and Filing of Summary Memo Regarding the Medical Examination of Disability Recipients – RECEIVE AND](#)

5. MINUTES

- A. [Consideration of the April 7, 2021 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the April 7, 2021 Disability Committee Meeting Minutes – APPROPRIATE ACTION](#)
- C. [Consideration of the April 7, 2021 Personnel Committee Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Review of Real Assets 2021 presented by Douglas Kidd, Investment Officer – RECEIVE AND FILE](#)
- B. Market and Portfolio Updates – RECEIVE AND FILE
 - 1. IFM Presented by Dan Kim
 - 2. [Ares presented by Jay Glaubach, Juliette Schainuck, and Melanie Schiff](#)
 - 3. [Oaktree presented by Tim Hsu and Ambrose Fisher](#)
 - 4. Panel Discussion: Ares and Oaktree

7. CLOSED SESSION:

- A. PUBLIC EMPLOYEE PERFORMANCE EVALUATION
Title: Retirement Administrator
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Stacy J Condley

8. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

May 5, 2021
Regular Board Meeting
FCERA Boardroom
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos or Merelle Buttner at 457-0681 no later than Monday, 04/19/21 at 10AM.