

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits and quality service to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

December 2, 2020

**AUDIT COMMITTEE MEETING
ACTION SUMMARY MINUTES**

Committee Members Present:

John Adams	Dr. Rauden Coburn, III
Oscar Garcia	Steven Jolly

Committee Members Absent:

None

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator
Debbie Paolinelli, Assistant Retirement Administrator
Patti Montoya, Retirement Benefits Manager
Elizabeth Avalos, Executive Assistant
Merelle Buttner, Administrative Assistant
Conor Hinds, Supervising Accountant
Kenneth Price, Board Counsel
Tim Rawal, Clifton Larson Allen
Thomas Rey, Clifton Larson Allen

Members of the Public that Addressed the Board:

None.

1. CALL TO ORDER

Chair Jolly called the meeting to order at 1:45 PM.

2. PLEDGE OF ALLEGIANCE

Pledge was not recited.

3. PUBLIC COMMENT

None.

4. DISCUSSION

- A. Consideration of the draft June 30, 2020 Financial Statement Audit results and draft CAFR
 - 1. Presentation of Draft of June 30, 2020 Fiscal Year End Financial Statement Audit
 - 2. Draft Audit Report with Recommendation and Responses
 - 3. Consideration of the draft CAFR

PRESENTED AND DISCUSSED. AN OPPORTUNITY WAS PROVIDED FOR PUBLIC COMMENT. A MOTION WAS MADE BY TRUSTEE GARCIA, SECONDED BY TRUSTEE COBURN, TO APPROVE THE DRAFT FINANCIAL STATEMENTS AND RELATED DOCUMENTS AS PRESENTED. ROLL CALL VOTE: YES – ADAMS, COBURN, GARCIA, JOLLY. MOTION PASSED.

There being no further business, the meeting adjourned at 1:51 PM.

Donald C. Kendig, CPA
Secretary to the Board