

**BOARD OF RETIREMENT  
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

*"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."*

**Wednesday, October 7, 2020 – 8:30 AM**

**FCERA  
7772 North Palm Avenue  
Fresno, CA 93711**

**REGULAR MEETING AGENDA**

*Per Executive Order N-29-20, which allows local and state legislative bodies to hold meetings via teleconference and to make meetings accessible electronically, Board Members may participate virtually via WebEx and conference call, and at the FCERA Boardroom observing social distancing requirements and the public may participate in the meeting in person or as otherwise permitted under the Brown Act.*

*Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period. FCERA is observing Social Distancing Guidelines and will be using the side Boardroom door as the main entrance.*

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
  - A. [Receipt and Filing of the FCERA Cash Flow Position as of August 2020 – RECEIVE AND FILE](#)
  - B. [Receipt and Filing of the Report on Characteristics of Current Private Credit Program – RECEIVE AND FILE](#)
  - C. [Receipt and Filing of Education Attendance Reports: Trustee Rod Coburn and Donald Kendig, Retirement Administrator – RECEIVE AND FILE](#)

- D. [Receipt and Filing of the Tentative October 21, 2020 Educational Meeting Agenda – RECEIVE AND FILE](#)
- E. [Approval of Retirements for September 2020 – APPROVE](#)
- F. [Approval of request from Donald Kendig, Retirement Administrator, to attend the SACRS Virtual Annual Fall Conference 2020 – APPROVE](#)
- G. [Approval of FCERA Office Closures for the Eves of Christmas and New Year Holidays, December 24, 2020 and December 31, 2020 – APPROVE](#)
- H. [Approval of Reinstatement of Escheated Funds – APPROVE](#)

## 5. MINUTES

- A. [Consideration of the September 16, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

## 6. DISCUSSION

- A. [Review of Under Performing Manager Update presented by Jeffrey MacLean, Verus – RECEIVE AND FILE](#)
- B. [Consideration of Large Cap Value \(Next Steps\) presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
- C. [Consideration of Private Credit \(Next Steps\) presented by Jeffrey MacLean, Verus – APPROPRIATE ACTION](#)
- D. [Acceptance of the Government Finance Officers Association \(GFOA\) Award for Outstanding Achievement in Comprehensive Annual Financial Reporting and Popular Annual Financial Reporting presented by Donald Kendig, Retirement Administrator – ACCEPT](#)
- E. [Consideration of FCERA Vision and Mission Statements \(Check-In\) presented by Jared Wong, Communications Officer – APPROPRIATE ACTION](#)
- F. [Consideration of State Association of County Retirement Systems \(SACRS\) Items presented by Donald Kendig, Retirement Administrator – RECEIVE AND FILE; APPROPRIATE ACTION](#)
  - 1. Virtual Conference Information (RECEIVE AND FILE)
  - 2. Voting Proxy (APPROPRIATE ACTION)

## 7. CLOSED SESSION – FCERA REALTY GROUP LLC:

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)  
Property: 7766 N. Palm Ave. Fresno, CA 93711  
Agency Negotiators: Donald Kendig, Kenneth Price, Beau Plumlee and Brian Decker  
Under Negotiation: 7766 N Palm Avenue

**8. ORAL REPORTS:**

- A. Reports from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

**NEXT MEETING(S):**

October 21, 2020 – 8:30 AM  
Board Educational Meeting  
FCERA  
7772 North Palm Avenue Fresno CA 93711

**Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday 10/05/20 at 10AM.**