

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to provide secure retirement benefits to our members and beneficiaries while investing the assets of the plan within prudent levels of risk."

Wednesday, March 18, 2020 – 8:30 AM

**FCERA
7772 North Palm Avenue
Fresno, CA 93711**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statements for February 2020 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Education Attendance Report: PIMCO Institute, Dr. Rod Coburn and Douglas Kidd – RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Education Attendance Report: CALAPRS General Assembly, Donald Kendig – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Quarterly Investment Performance Report as of December 31, 2019: Grosvenor – RECEIVE AND FILE](#)
 - E. [Approval of Divorce Policy \(2nd Reading\) – APPROVE](#)
 - F. [Approval of Active and Retired Member Handbooks Updates – APPROVE](#)
 - G. [Approval of New Insurance Coverages to the Special Property Insurance Policy \(SPIP\) – APPROVE](#)

5. MINUTES

- A. [Consideration of the March 4, 2020 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Presentation on Real Asset Class presented by Douglas Kidd, Investment Officer– RECEIVE AND FILE](#)
- B. [Consideration of Widening the Cash Overly Bands presented by, Douglas Kidd, Investment Officer - APPROPRIATE ACTION](#)
- C. [Solicitation of FY 2020-2021 Administrative Budgetary Items from the Board presented by Doris Rentschler, Assistant Retirement Administrator – BOARD DIRECTION](#)

7. CLOSED SESSION FCERA REALTY GROUP, LLC:

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)
Property: 7766 N. Palm Ave. Fresno, CA 93711
Agency Negotiators: Donald Kendig, Kenneth Price, Beau Plumlee and Brian Decker
Under Negotiation: 7766 N Palm Avenue

8. CLOSED SESSION:

- A. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Raymond Guidino
 - 2. Fong Xiong

9. ORAL REPORTS:

- A. Report from Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

April 1, 2020 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA
7772 North Palm Avenue, Fresno, CA 93711

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0681 no later than Monday, 03/16/20 at 10AM.