

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, November 2, 2016 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment

Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.

4. Appointments to the Board Standing Committees

[A. Appointments to the Retirement Board Standing Committees: Audit and Budget presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

5. Consent Agenda

All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- A. [Approval of Retirements for October 2016 – RECEIVE AND FILE; APPROVE](#)
- B. [Receipt and Filing of Public Records Requests and/or Retirement Related Correspondence – RECEIVE AND FILE](#)

- C. [Receipt and Filing of the FCERA Cash Flow Position as of September 2016 – RECEIVE AND FILE](#)
- D. [Receipt and Filing of Budget Status for the Quarter Ended September 30, 2016 – RECEIVE AND FILE](#)
- E. [Receipt and Filing of Educational Attendance Report from Alternate Trustee Mary Ann Rogozinski – RECEIVE AND FILE](#)
- F. [Approval of Travel Request from Trustee Robert Dowell to attend the California Institutional Investor Forum on December 8, 2016 in Napa CA – APPROVE](#)

6. Discussion

- A. [Consideration of Eaton Vance Recommendation presented by Jeffrey MacLean – RECEIVE AND FILE; APPROPRIATE ACTION](#)
- B. [Review and Consideration of Investment Policy Statement presented by Jeffrey MacLean – APPROPRIATE ACTION](#)
- C. [Receive Finals Presentations for Actuarial Services and Select one Finalist for Contract Negotiations presented by Donald Kendig, Retirement Administration – APPROPRIATE ACTION](#)
 - 1. [Cheiron](#)
 - 2. [Segal Consulting](#)
- D. [Consideration of the Consolidated Education and Travel Policy presented by Donald Kendig, Retirement Administrator – RECEIVE AND FILE; APPROPRIATE ACTION](#)
- E. [Consideration of Solar for new FCERA Offices presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)
- F. [Consideration of State Association of County Retirement Systems \(SACRS\) Fall 2016 Conference Items presented by Donald Kendig, Retirement Administrator – RECEIVE AND FILE; APPROPRIATE ACTION](#)
 - 1. [Business Meeting Packet \(for reference only\)](#)
 - 2. [SACRS Proposed Legislation \(for reference only\)](#)
 - 3. [SACRS Voting Proxy \(action required\)](#)

7. Closed Session:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments, pursuant to G.C. §54956.81 (two investments): - APPROPRIATE ACTION(S)
- B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant Exposure to Litigation (pursuant to subdivision (d) of G.C. §54956.9) (one case)

C. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)

1. Joyce Mantooth
2. Adreanna Pacini

8. Oral Reports (Continued):

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

December 7, 2016 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

December 21, 2016 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 10/31/16 at 10AM.