

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, July 20, 2016 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. Consent Agenda – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. Approval of Retirements for June 2016 – RECEIVE AND FILE; APPROVE
 - B. Receipt and Filing of the June 2016 Activity Report – RECEIVE AND FILE
 - C. Receipt and Filing of the Public Records Requests and/or Retirement Related Correspondence – RECEIVE AND FILE
 - D. Receipt and Filing of the Business Expense Account Statements for June 2016 – RECEIVE AND FILE
 - E. Receipt and Filing of the FCERA Cash Flow Position as of May and June 2016 – RECEIVE AND FILE
 - F. Receipt and Filing of the Quarterly Written Administrator Report – RECEIVE AND FILE
 - G. Receipt and Filing of the Quarterly Trustee Travel and Anticipated Travel Report – RECEIVE AND FILE

- H. [Receipt and Filing of the SACRS Year 2017 Legislative Timeline – RECEIVE AND FILE](#)
 - I. [Receipt and Filing of the Educational Attendance Report of Trustee Robert Dowell Attendance at the 2016 REIT Week Investor Forum and Trustee Alan Cade, Jr. at the IMN 21st Annual Global Indexing and ETF’s Conference – RECEIVE AND FILE](#)
 - J. [Approval of Travel Requests from Trustees Laura Basua and Eulalio Gomez to attend the 2016 Public Funds Forum on September 6-9, 2016 in Park City UT – APPROVE](#)
 - K. [Approval of Travel Request from Donald Kendig, Retirement Administrator, to attend the CALAPRS Administrators’ Institute on September 21-23, 2016 in San Diego CA – APPROVE](#)
 - L. [Approval of Travel Requests from Trustees Laura Basua, Robert Dowell, and Eulalio Gomez and Alternate Trustee Mary Ann Rogozinski to attend the Pension Fund Trustee Training and CII Fall Conference on September 28-30, 2016 in Chicago IL – APPROVE](#)
 - M. [Approval of Travel Request from Trustee Gregory Baxter to attend the Nossaman LLP’s 2016 Fiduciaries’ Forum on October 27-28, 2016 in San Francisco CA – APPROVE](#)
 - N. [Approval of Deceased Benefit Recipients Proposal to Write-off Money Owed to FCERA and to Revert Money owed to Estates to Employer Reserves - APPROVE](#)
 - O. [Ratification of Staff’s decision to Bind the Special Property Insurance Program for the FCERA Administration Building for the period July 1, 2016 through July 1, 2017 – RATIFY](#)
 - P. [Approval to Pay One-Half of the Hearing Cancellation Fee on the Roland Evans Disability Matter – APPROVE](#)
 - Q. [Receipt and filing of the Vacancies and Service Priorities Update and Support of Staff’s reopening from 4:00 to 5:00 p.m. and its Service Priorities – RECEIVE AND FILE; SUPPORT](#)
 - R. [Approval of Updates to FCERA Policies: Board Operations Policy, Overpayment or Underpayment of Member Contributions, Overpayment or Underpayment of Retirement Benefits – APPROVE](#)
 - S. [Return of Claim for Damages for Failure to File the Claim Within One Year After the Accrual of the Cause of Action, and Rejection of the Claim as an Improper Charge Against the Agency – RETURN; REJECT](#)
5. Minutes:
- A. [Consideration of the June 15, 2016 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. Discussion:

- A. Presentation of the GFOA Certificate of Achievement for Excellence in Financial Reporting presented by Becky Van Wyk, Assistant Retirement Administrator, – RECEIVE AND FILE
- B. Consideration of Site Visits of the Offices of Northern Trust and Grosvenor on September 27, 2016; Site Visits of the Offices of Berman De Valerio, Reed Smith and Segal Consulting on October 26-27, 2016; Annual Due Diligence Update for Fiscal Year 2015-16; and Plan for Fiscal Year 2016-17 presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION
- C. Receive Update on the Acquisition of the three buildings at the Boardwalk at Palm Bluffs and Consider the Proposed Addendum to the Purchase Agreement presented by Donald Kendig, Retirement Administrator – RECEIVE AND FILE; APPROPRIATE ACTION
- D. Presentation of the Member Portal Registration Process and User Interface Demonstration; Approval of Legal Disclosures for Use of Site - presented by Maria Millburg, Communications Officer – RECEIVE AND FILE; APPROPRIATE ACTION

7. Closed Session:

- A. CONFERENCE WITH REAL PROPERTY NEGOTIATORS (pursuant to G.C. §54956.8)
Negotiators: Donald Kendig, Kenneth Price, and Craig Armstrong
Sale/Disposition of: 1111 H Street, Fresno, CA 93721
- B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant Exposure to Litigation (pursuant to subdivision (d) of G.C. §54956.9) (one case)
- C. Disability Retirement Applications – Personnel Exception – pursuant to G.C. §54957: -
APPROPRIATE ACTION(S)
 - 1. Aaron Grinstead
 - 2. Kao X Herva
 - 3. Audrey Ramirez

8. Oral Reports:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

August 3, 2016 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 07/18/16 at 10AM.