

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, June 15, 2016 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. Consent Agenda – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the May 2016 Activity Report – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Public Requests and/or Retirement Related Correspondence – RECEIVE AND FILE](#)
 - C. [Business Expense Account Statements for May 2016 – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Verus On-site Due Diligence Update – RECEIVE AND FILE](#)
 - E. [Receipt and Filing of Waddell & Reed Organizational Changes Update and Approval of Verus' "Watch" Recommendation – APPROVE](#)

- F. [Approval of Travel Request from Trustee Eulalio Gomez and Donald Kendig, Retirement Administrator to attend the Nossaman LLP's 2016 Fiduciaries' Forum on October 27-28, 2016 in San Francisco CA – APPROVE](#)
- G. [Approval of Travel Request from Trustee Robert Dowell to attend the Gerding Edlen Green Cities III Annual Meeting on October 12, 2016 in Chicago IL – APPROVE](#)
- H. [Approval of Fiduciary Liability Insurance Program \(FLIP\) – APPROVE](#)

5. Minutes

- A. [Consideration of the June 1, 2016 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. Closed Session:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments, pursuant to G.C. §54956.81 (one investment): - APPROPRIATE ACTION(S)

7. Oral Reports:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

July 20, 2016 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 06/13/16 at 10AM.