

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk”

March 2, 2016

BOARD CONSULTANTS EVALUATION COMMITTEE MEETING AGENDA MINUTES

Committee Members Present:

Greg Baxter
Robert Dowell
Eulalio Gomez

Committee Members Absent:

Laura Basua

Staff and Service Providers Present:

Donald Kendig, Retirement Administrator
Elizabeth Avalos, Executive Assistant

Members of the Public that Addressed the Board:

None were present.

1. Call to Order

Chair Baxter called the meeting to order at 12:14 AM.

2. Public Comment

None.

3. Discussion

- A. Consideration of the January 20, 2016 Board Consultants Evaluation Committee Meeting Minutes –
APPROVED

A motion was made by Committee Member Gomez, seconded by Committee Member Dowell, to approve the January 20, 2016 Board Consultants Evaluation Committee Meeting Minutes as presented. VOTE: Unanimous (Absent – Basua)

- B. Consideration of the proposed Evaluation Report Letters of prior year (2015) performance for the General Investment Consultant, Fiduciary Counsel, and Actuary – **APPROVED**

The Committee reviewed the individual proposed evaluation report letters for the calendar year 2015 performance of the consultants.

A motion was made by Committee Member Gomez, seconded by Committee Dowell to approve the proposed evaluation report letters as presented for distribution to the full Board for input on April 20, 2016. VOTE: Unanimous (Absent – Basua)

- C. Set next meeting date as January 18, 2017, immediately following the Regular meeting.

The Committee Members set the next meeting for January 18, 2017, immediately following the Regular meeting.

There being no further business, the meeting adjourned at 12:18 AM.

Donald C. Kendig, CPA
Secretary to the Board