

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

Wednesday, September 15, 2010 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

Consent Agenda/Opportunity for Public Comment: All items listed with an asterisk (*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- *4. [Summary of monthly statistics from the Retirement Association Office on service credit purchases, retirement benefit estimates, public service, age adjustments, final compensation calculations, and disability retirement applications for August 2010](#) –
RECEIVE AND FILE
- *5. [Public Records Requests and/or Retirement Related Correspondence from Kerry McCants, FCERA Member; Gregory Mack, Los Angeles Fire & Police Pensions; Franz Criego, FCERA Member; Christopher Smith, The Financial Times; Ryan Delaney, Camden Asset Management; Akira Suzuki, Sumitomo Mitsui Asset Management Company; Jakema Lewis, Source Media; Carl Winfield, Money Management Letter; Peter Jarman, Fort Washington Capital Partners Group; Stephanie Hoppe, RAB Capital; Brad Branan, Fresno Bee; Camilla Love, Perennial Investment Partners; Leland Scholey, Federated Global Institutional Sales; Kenneth Tollmann, Morgan Stanley Investment Management; Laura Weeks, Acadian Asset Management; and Aaron Enz, Sustainable World Capital](#) – RECEIVE AND FILE
 - [PRA Branan](#)
 - [PRA Criego](#)

- [PRA Delaney](#)
- [PRA Enz](#)
- [PRA Hoppe](#)
- [PRA Jarman](#)
- [PRA Lewis](#)
- [PRA Love](#)
- [PRA Mack](#)
- [PRA McCants](#)
- [PRA Scholey](#)
- [PRA Smith](#)
- [PRA Suzuki](#)
- [PRA Tollmann](#)
- [PRA Weeks](#)
- [PRA Winfield](#)

*6. [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE

*7. [Educational Reading Materials](#) – RECEIVE AND FILE

- August 27, 2010 [The Wall Street Journal](#) article – *Public Pensions and Our Fiscal Future*
- August 29, 2010 [Daily News](#) article – *Paul Weber: Public employee pension 'reform' recipe for disaster*
- September 1, 2010 [Asset International](#) article – *Pay Scandals Encourage CA Bill to Tackle Inflated Pensions*
- September 2010 [Asset International](#) article – *A Shiny New Pension Toy*
- September 2010 [Asset International](#) article – *Navigating a Public Pension*
- September 2010 [Asset International](#) article – *The Last American Hero Manages a Pension Fund in West Virginia*
- September 2010 [The Monitor](#) Newsletter
- Summer 2010 [SACRS](#) Magazine
- CALAPRS Trustees' Roundtable ~ Friday, October 15, 2010, San Diego, CA

- *8. [Travel Advance requests from Chair Eulalio Gomez and Trustee John Souza in the amounts of \\$603 to attend the SACRS Fall Conference 2010 in Universal City, CA on November 9-12, 2010](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- *9. [Service Agreement with Small World Solutions, LLC to provide death auditing services and/or address services](#) – RECEIVE AND FILE
- *10. [Notification from the Segal Company that their Benefits Consulting unit will respond to Fresno County Superior Court’s Request for Information \(RFI\) for Benefits/Payroll Consultant](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- *11. [Special Liability Insurance Renewal for the FCERA Administration building](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- *12. [Special Liability Insurance Renewal for the Fresno Station Business Center](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- *13. [Actuarial Audit Contract with EFI](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- 14. [Discussion and appropriate action on SACRS Lobbying team recommended “Sample AB 609 Letter of Support to the Governor” requesting the Governor to sign the bill recently passed by the Assembly](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- 15. [Discussion and appropriate action on determination of County of Fresno Earn Code CBH \(Call Back – Work From Home\)](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- 16. [Presentation of staff estimated cost to process the Dues Deductions for the Retired Employees of Fresno County \(REFCO\)](#) – RECEIVE AND FILE
- 17. Closed Session:
 - A. Conference with Legal Counsel – Actual Litigation - pursuant to G.C. §54956.9(a)
 - 1. *Geraldine Chisom, et al. v. Board of Retirement, etc., et al., Fresno County Superior Court Case No. 10 CECG 02372*
 - B. Conference with Legal Counsel – Potential Litigation – pursuant to G.C. §54956.9(c) – possible initiation of litigation (three cases)
 - C. Conference with Legal Counsel – Potential Litigation – pursuant to G.C. §54956.9 (b)(3)(C) – Claim for damages by NOAH, Inc./Frank S. Johnson (claim is available for public inspection)
 - D. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
 - 1. Property: 1713 Tulare Street, Fresno, CA 93721
Agency Negotiators: Brian Decker of Colliers Tingey

E. Disability Retirement Applications – Personnel Exception (G.C. §54957):

1. Rudolph Gutierrez

- 18. Report from Closed Session
- 19. Report from FCERA Administration
- 20. Report from County Counsel
- 21. Board Member Announcements or Reports

NEXT MEETING:

October 6, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

October 20-21, 2010 – 9:00 AM (Wednesday and Thursday)
Retirement Board Retreat
Harris Ranch Inn
24505 West Dorris Avenue, Coalinga, CA. 93210 **Please note location change**

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 09/13/10 at 10AM.