

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

Wednesday August 4, 2010 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

AGENDA

1. Call to Order
2. Pledge of Allegiance
3. Public Presentations – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual presentations shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on presentations until a subsequent meeting.

Consent Agenda/Opportunity for Public Comment: All items listed with an asterisk (*) are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion is desired by anyone, the item will be removed from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.

- *4. Approve the [June 16, 2010](#) and [July 14, 2010](#) Regular Board Meeting Minutes – RECEIVE AND FILE; APPROPRIATE ACTION
- *5. Retirements – RECEIVE AND FILE; APPROVE

James A. Anderson	General Services	10.74
Juanita Baise	Probation	15.75
Sylvia Barrios	Social Services	18.59
Joe G. Castillo	Public Works & Planning	23.00
Sally J. Cervantez	Social Services	16.44
Yer Yang	Public Health	11.34
Linda Chapman	District Attorney	10.15
Kenneth E. Coon	Superior Court	28.22
Carlos F. Cortez	General Services	27.63
Sally K. De Luca	Assessor-Recorder	23.12
Patsy Del Rio	Probation	21.20
John D. Duchscher	Behavioral Health	20.56
Leslie K. Fearnside	Coroner Public Admin/Guardian	34.69
Brenda G. Fennell	Library	31.93
Waunetta J. Fuchs	District Attorney, Deferred	9.63

Eileen Gonzalez	VMC, Deferred	9.08
Lorees Guess	ITSD	21.04
Loretta Hamilton	General Services	20.47
Sandra Hernandez	Social Services	19.02
Gloria Hopkins	Probation	20.44
Angela F. Jaime	Social Services	31.32
Lydia L. Jimenez	Child Support Services, Deferred	19.08
Lynn E. Johnson	Public Health, Deferred	12.04
Jeffrey I. Kast	Superior Court	13.94
Joe G. Leija	Public Works & Planning	17.83
Ernest R. Lopez	General Services	11.24
Taffy Manners-Staggs	ACTTC, Deferred	8.23
Sue Manson	Social Services	15.65
Rebecca McKeithen	Social Services	20.35
Maria D. Mendoza	Social Services	25.99
Mary Elena Molina	Public Health	20.04
Della D. Montano	Social Services	29.52
Primetbia Linda Moreno	Behavioral Health	22.34
Henry Parker	Sheriff	13.30
Kathy A. Pippig	Social Services	34.54
Michele V. Roberts	Assessor-Recorder	25.55
Virginia L. Salter	Sheriff	21.81
Jack Sheen	Social Services, Deferred	6.60
Steven J. Solano	Social Services	21.74
Catherine S. Stacy	Public Health	16.74
Mickey Sullivan	General Services	10.23
Sandra D. Sumner	ACTTC	15.22
Laurie S. Tafoya	Sheriff	16.45
Robin R. Tani	Public Works & Planning	31.43
Luella Z. Theus	Probation	25.93
Fifiwidiyana Tjahjadi	ACTTC	11.71
Angie Vargas	Behavioral Health	20.66
Dennis L. Weibert	Sheriff	9.89
Donald L. Werum	Assessor-Recorder	26.44
Dawn E. Williams	Social Services	25.01
Joe R. Wilson	Behavioral Health, Deferred	20.42
Carol A. Winningham	Assessor-Recorder	28.16

***6. Deferred Retirements – RECEIVE AND FILE; APPROVE**

Jimmy Carter	Sheriff	5.91
Gracie Galvan	Social Services	6.32
Rudy Montoya	Sheriff	2.98

***7. Disability Retirements – RECEIVE AND FILE; APPROVE**

David L. Hamman	General Services	7.34
Stephen Stallard	Probation	21.27

***8.** [Public Records Requests and/or Retirement Related Correspondence from Jim Andersen, Mendocino County Employees' Retirement Association; Alan Lau, PitchBook Data, Inc.; Richard Stensrud, Sacramento County Employees' Retirement Association; Michael Gallagher, Lloyd George Management Ltd.; Don Steinbrugge, Agecroft Partners, LLC; Victoria West Grissom, Aviva Investors North America, Inc.; Dan Young, American Benefits Strategies; Mike Austin, Public; Bobbie Ormonde, ACTTC Office; Jennifer Diaz, Haven Financial Services; Gary Bei, Sonoma County Employees' Retirement Association; Dave Kehler, Tulare County Employees' Retirement Association; Charles Fracchia, Medical Doctor; Elizabeth Hamelin, Hogan Lovells US LLP; and Michael Long, Cortex Applied Research](#) – RECEIVE AND FILE

- [PRA Anderson](#)
- [PRA Austin](#)
- [PRA Bei](#)
- [PRA Diaz](#)
- [PRA Fracchia](#)
- [PRA Gallagher](#)
- [PRA Grissom](#)
- [PRA Hamelin](#)
- [PRA Kehler](#)
- [PRA Lau](#)
- [PRA Long](#)
- [PRA Ormonde](#)
- [PRA Steinbrugge](#)
- [PRA Stensrud](#)
- [PRA Young](#)

***9.** [Update of Board of Retirement directives to FCERA Administration](#) – RECEIVE AND FILE

***10.** Most recent investment returns, performance summaries and general investment information from investment managers – RECEIVE AND FILE

- [AJO Investment](#)

- [BCI Partners Investment](#)
- [Blackrock Commodities Investment](#)
- [Blackrock Fixed Investment](#)
- [Blackstone BPIF Investment](#)
- [Common Sense Investment](#)
- [GMO Investment](#)
- [Grosvenor Investment](#)
- [Hamilton Lane Investment](#)
- [INTECH Investment](#)
- [JMB V Investment](#)
- [Kalmar Investment](#)
- [Lonestar Investment](#)
- [Loomis Sayles Investment](#)
- [Loomis Sayles Opportunistic Investment](#)
- [Lynch Jones Ryan Investment](#)
- [MetWest Investment](#)
- [Mondrian Investment](#)
- [Mondrian Sm Intl Cap Investment](#)
- [Oechsle Investment](#)
- [Sentinel Investment](#)
- [SSgA Investment](#)
- [State Street Investment](#)
- [WAMCO Investment](#)
- [Wellington Investment](#)

- *11. [Board Communications](#) – RECEIVE AND FILE
- *12. [Trustee Binder Updates](#) – RECEIVE AND FILE
- [2010-11 FCERA Budget Part I](#)
 - [2010-11 FCERA Budget Part II](#)
 - [Board of Retirement Roster](#)
 - [Committee Assignments](#)
 - [Investment Management Firms](#)
 - [Organizational Chart](#)
 - [Private Market Managers](#)
 - [Service Providers](#)
 - [Staff List](#)
- *13. [Budget Status for the period ending June 30, 2010](#) – RECEIVE AND FILE
- *14. [Requests from Chair Gomez to attend the PRI in Person Annual Event October 5-6, 2010 in San Francisco, CA and to receive a travel advance in the amount of \\$438.00 for hotel accommodations](#) – RECEIVE AND FILE; APPROVE
- *15. [Revised Policies and Procedures regarding Public Records Requests](#) – RECEIVE AND FILE; APPROVE
16. Discussion and appropriate action on Performance and Economic Summary Report ~ Western Asset Management Company presented by Frances Coombes, Client Services Executive, and Steve Walsh, Chief Investment Officer – RECEIVE AND FILE; APPROPRIATE ACTION
17. [Discussion and appropriate action on Large Cap Growth search](#) – RECEIVE AND FILE; APPROPRIATE ACTION
18. [Discussion and appropriate action on INTECH Large Cap Growth mandate](#) - RECEIVE AND FILE; APPROPRIATE ACTION
19. [Discussion and appropriate action on Small Cap Value search](#) – RECEIVE AND FILE; APPROPRIATE ACTION
20. [Discussion and appropriate action on revised Board of Retirement Committee Charters and Governance Policies](#) – RECEIVE AND FILE; APPROPRIATE ACTION

- [Board Charters Redline Version \(2\)](#)
 - [Board Charters](#)
 - [Board Consultants Evaluation Committee Charter \(2\)](#)
 - [Board Governance Policies \(2\)](#)
 - [Board Governance Policies Redline Version \(2\)](#)
21. [Discussion and appropriate action on presentations by respondents to the Request for Proposal for Actuarial Audit Services](#) – RECEIVE AND FILE; APPROPRIATE ACTION
22. [Discussion and appropriate action on Linea Solutions Consulting Services Contract](#) – RECEIVE AND FILE; APPROPRIATE ACTION
- [Linea Solutions Proposal](#)
 - [Linea Solutions Service Contract Draft](#)
 - [Addendum to FCERA IT Program Proposal](#)
23. Closed Session:
- A. Conference with Legal Counsel – Actual Litigation - pursuant to G.C. §54956.9(a)
 1. *Geraldine Chisom, et al. v. Board of Retirement, etc., et al., Fresno County Superior Court Case No. 10 CECG 02372*
 2. *Anna B. Lund Living Trust of July 17, 2009, Fresno Superior Court Case No. 10CEPR00282*
 - B. Conference with Legal Counsel – Potential Litigation – pursuant to G.C. §54956.9(c) – possible initiation of litigation (two cases)
 - C. Conference with Real Property Negotiators – pursuant to G.C. §54956.8
 1. Property: 1713 Tulare Street, Fresno, CA 93721
Agency Negotiators: Brian Decker of Colliers Tingey
 - D. Disability Retirement Applications – Personnel Exception (G.C. §54957):
 1. James Bernabe
 2. David Moore
24. Report from Closed Session
25. Report from FCERA Administration

26. Report from County Counsel
27. Board Member Announcements or Reports

NEXT MEETINGS:

August 18, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

September 1, 2010 – 8:30 AM (Wednesday)
Regular Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 08/02/10 at 12PM.