

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

“Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk.”

Wednesday, October 18, 2017 – 8:30 AM

**HSR Boardroom
1111 H Street
Fresno, CA 93721**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the boardroom entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. CALL TO ORDER
2. PLEDGE OF ALLEGIANCE
3. PUBLIC COMMENT – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board that is not on this agenda. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. CONSENT AGENDA – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of the Business Expense Account Statement for September 2017 – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of Site Visit Attendance Report from London trip: Trustee Steven Jolly – RECEIVE AND FILE](#)
 - C. Receipt and Filing of Site Visit Attendance Reports – RECEIVE AND FILE
 1. [Artisan Partners](#)
 2. [Foster Pepper](#)

- D. [Receipt and Filing of Education Report from Kennedy Wilson: Retirement Administrator Donald Kendig – RECEIVE AND FILE](#)
- E. [Receipt and Filing of Education Attendance Reports from Council of Institutional Investors and CALAPRS Administrators’ Institute: Donald Kendig – RECEIVE AND FILE](#)
- F. [Receipt and Filing of the Quarterly Trustee Travel Report and Anticipated Trustee Travel – RECEIVE AND FILE](#)
- G. [Receipt and Filing of Quarterly Written Administrator Report – RECEIVE AND FILE](#)
- H. [Receipt and Filing Duties of Elected Active Member Trustees County Guidelines – RECEIVE AND FILE](#)
- I. [Approval of FCERA Member Handbook - APPROVE](#)

5. MINUTES

- A. [Consideration of the October 4, 2017 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)

6. DISCUSSION

- A. [Consideration of Holding FCERA Cash in the County Treasury Not to Exceed \\$150,000,000 \(continued\) – APPROPRIATE ACTION](#)
- B. [Consideration of Disability Medical Services presented by Doris Rentschler, Assistant Retirement Administrator – APPROPRIATE ACTION](#)
- C. [Consideration of Hamilton Lane Separate Account IMA presented by Donald Kendig, Retirement Administrator – APPROPRIATE ACTION](#)

7. FCERA REALTY GROUP, LLC – DISCUSSION:

- A. [Receipt and Filing of Quarterly Staff Reporting on Revenues and Expenditures, and Investment Performance – RECEIVE AND FILE](#)

8. FCERA REALTY GROUP, LLC – CLOSED SESSION:

- A. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d) of Government Code section 54956.9. Number of Cases: 1

9. CLOSED SESSION:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments (pursuant to G.C. §54956.81. Number of Investments: 1

- B. CONFERENCE WITH LEGAL COUNSEL – ANTICIPATED LITIGATION: Significant exposure to litigation pursuant to subdivision (d) of Government Code section 54956.9. Number of Cases: 1
- C. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957)
 - 1. Frank Puente
 - 2. Patricia Robertson

10. ORAL REPORTS:

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

November 1-2, 2017 – 9:00 AM (Wednesday & Thursday) **PLEASE NOTE LOCATION CHANGE**
Annual Off-site Educational Board Meeting
Wonder Valley Ranch Resort and Conference Center
6450 Elwood Road, Sanger CA 93657

Requests for disability-related accommodations needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-4400 no later than Monday, 10/16/17 at 10AM.