

**BOARD OF RETIREMENT
FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION**

"Our mission is to administer the retirement benefits for the members and beneficiaries in a prudent, accurate, timely and cost-effective manner, while administering fund assets in a manner that achieves investment and funding objectives within prudent levels of risk"

Wednesday, February 1, 2017 – 8:30 AM

**FCERA Boardroom
1111 H Street
Fresno, CA 93721**

REGULAR MEETING AGENDA

Persons desiring to speak on any matter are requested to complete and deliver to the Clerk a public comment form. The form is available at the board room entrance prior to the meeting. Matters not listed on the agenda may be addressed during the public comment period.

1. Call to Order
2. Pledge of Allegiance
3. Public Comment – Any member of the public may address the Retirement Board on any topic within the jurisdiction of the Retirement Board. Individual comments shall be limited to five (5) minutes. The Retirement Board is generally legally prohibited from taking any action on comments until a subsequent meeting.
4. Consent Agenda – All Consent Items are considered to be routine and non-controversial by staff and will be approved by one motion if no member of the Board or public wishes to comment or ask questions. If comment or discussion of a particular item is desired by anyone, the item will be pulled from the consent agenda and will be considered in the listed sequence with an opportunity for any member of the public to address the Board concerning the item before action is taken. Staff recommendations are shown in caps after each item.
 - A. [Receipt and Filing of Public Records Requests and/or Retirement Related Correspondence – RECEIVE AND FILE](#)
 - B. [Receipt and Filing of the FCERA Cash Flow Position as of December 2016– RECEIVE AND FILE](#)
 - C. [Receipt and Filing of Educational Attendance Reports from Donald Kendig, Retirement Administrator and Doris Rentschler, Assistant Retirement Administrator – RECEIVE AND FILE](#)
 - D. [Receipt and Filing of Kalmar Investments Growth-with-Value Small Cap Update – RECEIVE AND FILE](#)
 - E. [Approval of Retirements for January 2017 – APPROVE](#)
 - F. [Approval of Annual Retiree Cost of Living Adjustment of 2.0% - APPROVE](#)
 - G. [Approval of Internal Revenue Code Compliance Policy – APPROVE](#)

5. Minutes

- A. [Consideration of the January 18, 2017 Retirement Board Regular Meeting Minutes – APPROPRIATE ACTION](#)
- B. [Consideration of the January 18, 2017 BCEC Meeting Minutes – APPROPRIATE ACTION](#)

6. Discussion

- A. [Review of the FCERA On-site Due Diligence Update presented by Jeffrey MacLean, Verus – RECEIVE AND FILE](#)
- B. Consideration of the FCERA Offices at Palm Bluffs presented by Donald Kendig, Retirement Administrator:
 - 1. [Receipt and Filing of Statement of Work by IDSolutions – RECEIVE AND FILE](#)
 - 2. [Receipt and Filing of Furniture Proposals and Presentation by Core Business Interiors along with an approval of Expenditure Limit and Authorization of the Retirement Administrator to Purchase – RECEIVE AND FILE; APPROPRIATE ACTION](#)
 - 3. [Approval of LLC Holding Company Formation for Real Property, Assignment of Escrow for the FCERA Offices to the Holding Company, and Splitting of the Single Escrow into Three – APPROVE](#)
 - 4. [Receipt and filing of QPAM Proposal for Advisory Services along with a Proposed Investment Management Agreement – RECEIVE AND FILE](#)

7. Closed Session:

- A. Consideration of Purchase or Sale of Particular, Specific Pension Fund Investments, pursuant to G.C. §54956.81 (one investment) – APPROPRIATE ACTION(S)
- B. DISABILITY RETIREMENT APPLICATIONS – PERSONNEL EXCEPTION (pursuant to G.C. §54957) – APPROPRIATE ACTION(S)
 - 1. Glenda Vidad
 - 2. Faith Young
 - 3. Andres Rodriguez
 - 4. Ivan Janssens

8. Oral Reports (Continued):

- A. Report out of Closed Session
- B. FCERA Administration
- C. Board Counsel
- D. Committee Reports
- E. Board Members

NEXT MEETING(S):

February 15, 2017 – 8:30 AM (Wednesday)
Regular Board Meeting
FCERA Boardroom
1111 H Street, Fresno, CA 93721

Requests for disability-related modification or accommodation needed in order to participate in the meeting should be made to Elizabeth Avalos at 457-0350 no later than Monday, 01/30/17 at 10AM.