BEFORE THE BOARD OF RETIREMENT OF THE FRESNO COUNTY EMPLOYEES' RETIREMENT ASSOCIATION FRESNO COUNTY, CALIFORNIA

In the matter of
Opening of a Business Banking
Account with Bank of the West
for Fresno County Employees:
Retirement Association

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RESOLUTION

WHEREAS, the Secretary of the Fresno County Employees' Retirement Association (FCERA) Board of Retirement is authorized to open or maintain one or more accounts with Bank of the West consistent with the Bank's signature card and pursuant to the terms and conditions of the signature card and Deposit Account Disclosure, and,

WHEREAS, the persons listed as signers on the signature card are authorized to endorse, on behalf of this organization, any checks or other items payable to the organization or its order; to deposit such checks and other items into the account(s) with or without such endorsement; to negotiate any of such checks or other items for cash without depositing them into the account(s) if approved by the Bank and to direct payments be debited from the account(s) by check or electronic transaction, including cash withdrawals to anyone who is an authorized signer, and,

NOW THEREFORE BE IT RESOLVED THAT this Board hereby ratifies and confirms the acts of its officers, agents and/or employees in heretofore opening the account(s) with the Bank together with any acts performed in relation thereto.

Adopted at a regular meeting of the Board of Retirement held on August 15, 2012, by the following vote, to wit:

Ayes: Unanimous Noes: Abstain: Absent: None Eulalio Gomez, Chair I certify that: I am the secretary of the Fresno County Employees' Retirement Association Board of Retirement; the foregoing is a copy of the resolution adopted by the Board of Retirement on August 15, 2012; Phillip Kapler is the Secretary of said organization; the signature card signed on August 15, 2012 by said officer of the organization is the signature card contemplated by the foregoing resolution; all of the signatures appearing for authorized signers on the signature card referenced by said resolution are those of the persons authorized to withdraw funds in accordance with said resolution until such authority is revoked by giving written notice to the Bank signed by an authorized officer of this organization; and, this resolution is still in force and are unmodified. Secretary to the Board Date: August 15, 2012